

JCE CO-OP
May 29, 2025
Board Meeting Minutes Summary

The regular board meeting of Jo-Carroll Energy, Inc. (NFP) was held on Thursday, May 29, 2025.

Safety Moment – Director James reminds us that safety starts at home and provided safety tips. It's not just about being safe at work, it's about carrying those habits into your daily life. Some examples of being safe at home are:

- When mowing the lawn, always wear closed-toed shoes to protect your feet.
- When picking up debris in your yard, use gloves to avoid cuts, splinters, or harmful substances.
- When working with electricity, always use a tester first to ensure the power is off before handling wires.

Approval of Agenda – A motion was made, seconded and carried unanimously to approve the meeting agenda.

Consent Agenda – A motion was made, seconded and carried unanimously to approve the consent agenda.

Presentations – None.

Governance Topics and Board Policy Review

- a. Board Policy 104.1 Travel – A motion was made by the Governance Committee to approve Board Policy 104.1| Travel, which was seconded by Director Hendren and carried unanimously.
- b. Board Policy 120| Harassment – Was tabled for further discussion.
- c. Board Policy 134| Workplace Violence – A motion was made by the Governance Committee to Approve Board Policy 134| Workplace Violence, which was seconded by Director Smith and carried unanimously.
- d. Board Policy 137.1|Identify Theft Protection was tabled for further discussion.

CEO| Financial Operating Report

CEO Report – Mike Casper, President and CEO, shared with the board an update on the special early retirement program.

Financial Operating Report – Chuck Woods, Chief Financial Officer noted that April Revenue is approximately \$24.4 million. Total operations and maintenance expenses are approximately \$19.2 million, which is \$551,660 under the budget of \$19.8 million. Margins are approximately \$953,279 and are \$730,559 greater than budget of \$222,720, primarily due to non-operating activity over budget of \$446,274. By general consent, the board moved to file the financial operating report with the auditor.

Operations and Regulatory/Legislative Update

Operations Update – Senior Vice President and Chief Operating Officer Kyle Buros provided an update on current projects. He noted that substation upgrades are progressing and emphasized that the organization remains focused on meeting its budget goals.

IT Technology Report – Vice President and Chief Technology Officer Dan Marcure provided an update on technology initiatives; detailing projects aimed at increasing fiber bandwidth capacity.

Member Services Update – Vice President of Member Services Jennifer Meyer discussed the implementation of new software designed to improve operational efficiency and enhance internal communication and technical processes. With the software upgrade a new member-facing platform will provide additional user-friendly applications enhancing value to our members. Meyer also provided an update on the rollout of the new Advanced Metering Infrastructure system and how we are communicating with our members.

External Affairs/Legislative Update – General Counsel Terry Kurt provided an update on Senate Bill 2493, which is currently under legislative consideration. He shared key details and potential implications relevant to the cooperative.

Executive Assistant Update – Amy Johnston discussed upcoming meeting and training details for the board.

Board Issues and Action Items

Select Association of Illinois Electric Cooperatives (AIEC) Director| Alternate Director to serve on the AIEC Board of Directors – A motion was made, seconded and carried unanimously to select Dave Senn as the Director and Al Hendren as the Alternate Director to serve on the AIEC Board of Directors representing JCE Co-op.

Select Voting Delegate| Alternate Voting Delegate for the CFC Annual Meeting – A motion was made, seconded and carried unanimously to select Dan Tindell as the CFC Voting Delegate and Ted James as the Alternate Voting Delegate for the CFC Annual Meeting.

Select NRECA Voting Delegate| Alternate Voting Delegate for the AIEC Annual Meeting – A motion was made, seconded and carried unanimously to select Ted James as the Voting Delegate and Al Hendren as the Alternate Voting Delegate for the AIEC Annual Meeting.

Executive Session

Into Executive Session – A motion was made, seconded, and carried unanimously to go into Executive Session at 11:51 AM.

Out of Executive Session – A motion was made, seconded, and carried unanimously to come out of Executive Session at 12:03 PM.

Action Resulting from Executive Session – With regret the board accepted the resignation of Director Pat Smith, District 5. The board and staff thanked Pat for her years of service to the Cooperative.

Reports/Updates

Association of Illinois Electric Cooperatives (AIEC) – Director Senn discussed legislation and budget issues affecting Illinois electric cooperatives.

Dairyland Power Cooperative (DPC) Report – Director Tindell provided a summary report of Dairyland Board Highlights in addition discussed rates, grants, EPA rules and shared that the DPC board expressed their appreciation of Director Mattingley's service on the DPC board.

Prairie Power Inc. (PPI) Report – Director Kuhns shared highlights and generation statistics from the most recent Prairie Power Board Meeting, noting that the Alsey 5 generating unit will be down until August for repairs.

Other Business – None.

Adjournment – Chairman Senn adjourned the meeting at 12:10 PM.

Secretary