

**JCE CO-OP**  
**July 29, 2025**  
**Board Meeting Minutes Summary**

The regular board meeting of Jo-Carroll Energy, Inc. (NFP) was held on Tuesday, July 29, 2025.

**Safety Moment** – Director Dave Senn shared tips on working safely in the yard.

**Approval of Agenda** – A motion was made, seconded and carried unanimously to approve the meeting agenda.

**Consent Agenda** – A motion was made, seconded and carried unanimously to approve the consent agenda.

**Presentations** – The 2024 Key Ratio Trend Analysis (KRTA) results were presented.

**Governance Topics and Board Policy Review** – None.

**CEO| Financial Operating Report**

**CEO Report** – Mike Casper, President and CEO, reported on letters that are being sent to members in response to their member survey comments. In addition, Casper shared background information on Dairyland Power's Power Cost Adjustment (PCA) and Revenue Volatility Adjustment (RVA).

**Financial Operating Report** – Chuck Woods, Chief Financial Officer noted that June Revenue is approximately \$36.3 million. Total operations and maintenance expenses are \$29 million, which is \$519,681 over the budget of \$28,463,529 million. Margins are approximately \$1,035,623. By general consent, the board moved to file the financial operating report with the auditor. In addition, Woods provided a mid-year financial forecast update.

**Operations and Regulatory/Legislative Update**

**Operations Update** – Senior Vice President and Chief Operating Officer Kyle Buros shared an update on the cooperative's fiber installation progress, including an overview of the engineering plan to meet the grant deadline requirements. He noted that the project remains on track to reach the goal of 3,000 new subscribers this year. Buros also reported on the recent back-to-back storms that affected the service territory, resulting in approximately 3,400 outages. Thanks to the quick and efficient efforts of our crews, power was safely restored to members in a timely manner.

**Cooperative Services Update** – Jennifer Meyer, Vice President of Cooperative Services, provided an update on upcoming changes to members' billing cycles. These adjustments will create important operational efficiencies and align with our new NISC software, which is designed to enhance the member experience and support smoother system upgrades in the future. In addition, Meyer provided a Smarthub presentation showing how the tool has been in use and discussed the Senior Planet program, highlighting some of the program's successes and participant numbers.

**IT Technology Report** – Dan Marcure, Vice President and Chief Technology Officer, reported on a fiber cut in Carroll County that resulted in a widespread outage and what JCE is doing to improve reliability. He also shared that Dairyland Power Cooperative has granted JCE Co-op access to their AI tool. These tools will strengthen internal operations by supporting predictive maintenance, enhancing cybersecurity through advanced threat detection and prevention, and optimizing system performance. Collectively, these capabilities will improve reliability and efficiency across the co-op's technology infrastructure.

**External Affairs/Legislative Update** – Terry Kurt, General Counsel discussed SB 2493 being on the Governor's desk for signature. If he doesn't sign the bill within 60 days of receipt, it automatically goes into effect as law.

**Executive Assistant Update** – Amy Johnston discussed upcoming meeting logistics and travel for directors.

### **Board Issues and Action Items**

**Sale of Property to Dairyland Power Cooperative DPC for Battery Storage Project** – A motion was made by Director Hendren to approve the sale of property to Dairyland Power Cooperative for a battery storage project, which was seconded by Director James and carried unanimously.

**Select Attendees for NRECA CCD 2620| Board Operations and Process** – Board members were chosen to participate in NRECA CCD Class 2620| Board Operations and Process.

**Select Attendees for NRECA BLC 901| Parliamentary Procedures for Directors** – Board members were chosen to participate in NRECA BLC Class 901|Parliamentary Procedures for Directors.

**Select Attendees for NRECA CCD 2630** – Board members were chosen to participate in NRECA CCD Class 2630| Strategic Planning.

### **Executive Session**

**Into Executive Session** – A motion was made by Director Hendren to go into Executive Session at 11:37 A.M., which was seconded by Director Tindell and carried unanimously.

**Out of Executive Session** – A motion was made by Director Hendren to come out of Executive Session at 12:50 P.M., which was seconded by Director Carroll and carried unanimously.

**Action Resulting from Executive Session** – None

### **Reports/Updates**

**Association of Illinois Electric Cooperatives (AIEC)** – Director Senn reported that he had

no additional updates beyond his submitted report.

**American Public Gas Association (APGA)** – Director Carroll shared highlights from the natural gas industry and noted that the Senate had introduced bipartisan legislation granting FERC retroactive refund authority under Section 5 of the Natural Gas Act.

**Dairyland Power Cooperative (DPC) Report** – Director Tindell reported on the Director Peer training and noted that the training was very informative.

**Prairie Power Inc. (PPI) Report** – Director Kuhns reported that he had no additional updates beyond his submitted report.

**Other Business** – None.

**Adjournment** – Chairman Senn adjourned the meeting at 1:02 PM.

---

Secretary