**JCE CO-OP**
**September 30, 2026**
**Minutes' Summary**

The regular board meeting of JCE Co-op was held on Wednesday, September 30, 2026, at 9:00 A.M.

**Safety Moment –** Director Larry Carroll shared safety tips on preventing slips, trips, and falls, noting that they are among the most common causes of injuries at home and in the workplace. He emphasized simple precautions, including using non-slip surfaces, wearing proper footwear, utilizing handrails, and ensuring adequate lighting. He also stressed the importance of addressing seasonal hazards by removing wet leaves, snow, and ice from walkways and entrances and applying ice melt when necessary.

**Approval of Agenda –** A motion was made, seconded and carried unanimously to approve the meeting agenda.

**Consent Agenda –** A motion was made, seconded and carried unanimously to approve the Consent Agenda, which included the August 26th Minutes/Summary, Board Expense Summary, Discounted Estate Retirements and written reports from staff and the CEO.

**Presentation –** None.

**Governance Topics and Board Policy Review –** None.

**CEO|CFO Report**

President and CEO Mike Casper provided a recap of JCE Co-op's Member Appreciation event and Annual Meeting held the previous day. He reviewed the questions most frequently asked by members and noted that individual response letters will be sent to those members who submitted a question. He discussed preparations for spring strategic planning, focusing on growth, careful stewardship of member dollars and operational efficiencies to help stabilize rates.

**Financial Operating Report –** Emily Doland, Chief Financial Officer, noted that August Revenue is approximately $52 million. Total operations and maintenance expenses are approximately $40 million. Margins are approximately $3 million. By general consent, the board moved to file the financial operating report with the auditor.

**Operations and Regulatory| Legislative Update**

**Operations Update –** Kyle Buros, Senior Vice President and Chief Operating Officer, provided an update on ongoing reliability upgrades in JCE Co-op's Chadwick and Mt. Carroll areas, including the planned transfer of load to the 69 kV system.

**Cooperative Services Update –** Jennifer Meyer, Vice President of Cooperative Services, provided an update on JCE Co-op's strategic objectives, reporting that all were on target. This included fiber business growth, SmartHub and order management implementation, AVL technology upgrades, succession planning and employee development.

**Human Resources and Marketing Update** – Merri Sevey, Executive Vice President of Marketing and Human Resources, reported on JCE Co-op's fiber metrics, noting that installation targets were being met. She also reported that cooperative records were being digitized to improve efficiency and eliminate the need for paper storage.

**Executive Assistant Update –** Amy Johnston, Executive Assistant, provided had nothing additional to share outside of her donations report.

**External Affairs| Legislative Update -** Terry Kurt, General Counsel, briefly discussed the Environmental Protection Agency's Power Plant Rule, which addresses carbon dioxide emissions from certain coal-fired and new natural gas-fired power plants. The rule has potential implications for power supply planning, electricity costs and reliability.

**Board Issues and Action Items**

**Capital Credit General Retirement** – A motion was made, seconded and carried unanimously a to approve the 2026 Capital Credit General Retirement, authorizing JCE Co-op to return a portion of previously allocated capital credits to eligible members and former members.

**Approve Rate Policy 811| Network Security and Support** – A motion was made, seconded and carried unanimously to approve Rate Policy 811.

**Select Attendees for BLC 951| Developing Effective Boardroom Decision Making & BLC 952| Increasing Influence and Building Board Consensus –** Directors were selected to attend the training courses.

**Reports| Updates**

**Association of Illinois Electric Cooperatives (AIEC) Report –** Chairman Senn shared highlights from the most recent AIEC Board meeting.

**American Public Gas Association (APGA) Report –** Director Carroll reported on recent APGA activities and issues affecting the natural gas industry, including updates to the ENERGY STAR program. He noted that, rather than being eliminated, the program will transition from the Environmental Protection Agency (EPA) to the Department of Energy (DOE), with completion anticipated by July 2027. Congress approved $33 million in funding for fiscal year 2026 to support continued operations and the transition.

**Dairyland Power Cooperative (DPC) Report –** Director Tindell provided highlights from the most recent Dairyland board meeting. In addition, he shared the benefits of the new ERA program for DPC.

**Prairie Power (PPI) Report –** Director Kuhns reviewed generation data from PPI's generating units and highlighted topics for PPI's upcoming strategic planning session.

**Into Executive Session –** A motion was made, seconded and carried unanimously by to go into Executive session at 10:58 AM.

Out of Executive Session – A motion was made, seconded and carried unanimously to come out of Executive Session at 11:50 AM.

**Action resulting from Executive Session –**None

**Other Business –** None

**Adjournment –** Chairman Senn adjourned the meeting at 11:52 AM.

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Secretary