

JCE CO-OP
May 27, 2026
Minutes' Summary

The regular board meeting of Jo-Carroll Energy, Inc. (NFP) was held on Wednesday, May 27, 2026, at 9:00 A.M.

Safety Moment – Director Hendren shared important seasonal safety information regarding hazardous plants and invasive species. He highlighted common toxic plants such as poison ivy, poison sumac, and poison hemlock, and explained what to look for to avoid exposure.

Approval of Agenda – A motion was made, seconded and carried unanimously to approve the meeting agenda.

Consent Agenda – A motion was made, seconded and carried unanimously to approve the Consent Agenda, which included the April 30th Minutes/Summary, Board Expense Summary, Discounted Estate Summary and written reports from staff and the CEO.

Presentation – A safety presentation was provided by Alex Peebles, who updated the Board and senior staff on current OSHA metrics, key safety updates, and upcoming safety training sessions scheduled for staff development.

Governance Topics and Board Policy Review

Wholesale Power Contract Video – A video was presented on the Dairyland Wholesale Power Contract, which helps JCE Co-op secure a reliable, long-term power supply for our member-consumers while reducing exposure to short-term market swings. It also supports stronger planning for system growth, rate stability and resource needs.

Review and Discuss the Dairyland Power Cooperative 2026 Proposed bylaw Amendments and Resolutions – After reviewing the materials before the meeting, the Board discussed the proposed 2026 bylaw amendments and resolutions in preparation for Dairyland's annual meeting.

CEO|CFO Report

President & CEO Report – President and CEO Mike Casper discussed the importance of JCE's ongoing review of its governance policies and bylaws, noting that it helps ensure consistency throughout the organization, creates alignment, and strengthens the cooperative's value to its members. Casper also provided an update on the new Advanced Metering Infrastructure (AMI) upgrades and the implementation of the NISC software system. These investments support long-term stability, improve operational efficiency, and help ensure consistent and equitable treatment of all members.

Financial Operating Report – Emily Doland, Chief Financial Officer, noted that April Revenue is approximately \$26 million. Total operations and maintenance expenses are \$20,281,061 million. Margins are approximately \$1,069,630. By general consent, the board moved to file the financial operating report with the auditor.

Operations and Regulatory| Legislative Update

Operations Update – Kyle Buros, Senior Vice President and Chief Operating Officer, provided an update on the continued expansion of JCE's fiber network, highlighting the recent milestone of connecting our 10,000th subscriber. Buros also shared that JCE received an extension on its Illinois Connect Round 3 grant, allowing additional time to complete the grant-funded project.

Cooperative Services Update – Jennifer Meyer, Vice President of Cooperative Services, provided information on administrative billing policies, including the use of estimated bills. She explained that JCE Co-op's billing practices are intended to provide uniform and equitable treatment of members. When an estimated bill is necessary, usage is calculated by considering prior usage history, including the previous month's usage and usage during similar periods in prior years.

Human Resources and Marketing Update – Merri Sevey, Executive Vice President of Human Resources, provided an update on fiber subscriber metrics from the Sales and Scheduling team, highlighting an average of 10.4 new subscriber sign-ups per day. Sevey also noted an increase in phone service sales, attributed in part to another telecommunications provider discontinuing its phone service offerings, creating an opportunity for JCE to provide additional services needed for our members.

IT Technology Report – Dan Marcure, Vice President and Chief Technology Officer, shared details on a new fiber ring being installed. A fiber ring is a network design where fiber routes form a loop rather than a single line. The main benefit is redundancy – if the fiber is cut or equipment fails at one point, data can travel the opposite direction around the ring, helping maintain service and reducing outages. Similar to our electric service, this project will improve the reliability of JCE's fiber network by providing a backup route for internet and communication services, helping keep members connected even if part of the network experiences an outage.

External Affairs| Legislative Update - Terry Kurt, General Counsel, discussed with the Board of Directors the proposed bylaw amendments that will be presented and considered at the upcoming annual meeting of Dairyland Power Cooperative on June 2. Kurt reviewed the proposed changes and their potential implications to help prepare directors for discussion and voting during the meeting.

Board Issues and Action Items

Select NRECA Course Attendees for BLC Course 928 Artificial Intelligence for Cooperatives – Attendees were selected to attend BLC Course 928.

Select Attendees for the AIEC Annual Meeting – Attendees were selected to attend the AIEC Annual Meeting.

Select AIEC Voting Delegate & Alternate Voting Delegate – A motion was made to select Director Jerry Meyer as the Voting Delegate, and Joe Mattingley as the Alternate Voting Delegate for the AIEC Annual Meeting, which was seconded and carried unanimously.

Executive Session

Into Executive Session – A motion was made, seconded and carried unanimously to go into Executive Session at 11:09 AM.

Out of Executive Session – A motion was made, seconded and carried unanimously to come out of Executive Session at 11:45 AM.

Action Resulting from Executive Session – A motion was made, seconded and carried unanimously to follow existing billing policies 403 and 405.

Reports| Updates

Association of Illinois Electric Cooperatives (AIEC) Report – Chairman Senn provided an update on the latest AIEC board meeting and topics of Illinois legislation that affect cooperatives.

American Public Gas Association (APGA) Report – Director Carroll reported on APGA's recent meetings and provided an update on the latest activities within the natural gas industry.

Dairyland Power Cooperative (DPC Report) – Director Tindell provided highlights from the most recent Dairyland board meeting.

Prairie Power (PPI) Report – Director Kuhns provided generation data from PPI's units. The board did not meet in April.

Other Business – None

Adjournment – Chairman Senn adjourned the meeting at 12:15 PM.

Secretary