

JCE CO-OP
June 30, 2026
Minutes' Summary

The regular board meeting of JCE Co-op was held on Thursday, June 30, 2026, at 9:00 A.M.

Safety Moment – Director Senn shared seasonal safety reminders related to extreme heat, including the importance of staying hydrated, limiting prolonged exposure to high temperatures, wearing appropriate clothing, taking breaks in cool or shaded areas, and recognizing the signs and symptoms of heat exhaustion and heat stroke. He emphasized taking preventative measures to reduce the risk of heat-related illness during periods of excessive heat.

Approval of Agenda – A motion was made, seconded and carried unanimously to approve the meeting agenda.

Consent Agenda – A motion was made, seconded and carried unanimously to approve the Consent Agenda, which included the May 27th Minutes/Summary, Board Expense Summary, and written reports from staff and the CEO.

Presentation – Kyle Buros, Senior Vice President & COO, provided an overview of JCE's storm restoration procedures and mutual aid program. He explained the cooperative's process for responding to power outages, including how crews are dispatched, restoration efforts are prioritized, and coordination takes place during significant weather events. Mr. Buros also discussed the cooperative's participation in mutual aid agreements, which allow JCE Co-op to request assistance from neighboring electric cooperatives when additional personnel and resources are needed to safely and efficiently restore service following widespread outages.

Governance Topics and Board Policy Review

A Governance Talk video titled "Preparing for the Board Meeting" was shown to the Board. The presentation emphasized the importance of effective preparation to make informed decisions, exercise sound governance, and ensure board meetings are productive and efficient.

The revised Broadband Competitive Policy was presented to the Board for review. The policy was developed specifically to address the unique needs of JCE Co-op's broadband operations in a competitive marketplace. The revisions provide the cooperative with greater flexibility to respond to changing market conditions while continuing to serve members effectively.

CEO|CFO Report

President and CEO Mike Casper provided an overview of staff reports which included a review of financial results through May, noting that June storm costs were not included and will be reflected in the June financial update. He also emphasized the importance of our strategic initiatives and related efficiencies that support growth, reliability, and rate stability,

The CEO noted that these updates reflect JCE Co-op's ongoing work to better serve members.

Financial Operating Report – Emily Doland, Chief Financial Officer, noted that May Revenue is approximately \$30,448,432 million. Total operations and maintenance expenses are \$24,874,342 million. Margins are approximately \$994,373. By general consent, the board moved to file the financial operating report with the auditor.

Operations and Regulatory| Legislative Update

Operations Update – Kyle Buros, Senior Vice President and Chief Operating Officer, provided an update on the recent storm restoration and clean up. He also shared his experience on a panel at the Mid-America Regulatory Conference in Madison, emphasizing the importance of these regional conversations as we continue to monitor regulatory issues affecting electric and natural gas.

Cooperative Services Update – Jennifer Meyer, Vice President of Cooperative Services, provided an overview of JCE's strategic objectives, emphasizing three key priorities: achieving operational excellence, driving sustainable growth, and enhancing the value delivered to cooperative members. These objectives guide the organization's efforts to improve efficiency, expand opportunities, and strengthen the benefits provided to the communities and members it serves.

Human Resources and Marketing Update – Merri Sevey, Executive Vice President of Human Resources, presented her report on member communications and engagement initiatives. She highlighted the transition to publishing the Annual Report within the *Illinois Country Living* magazine to reduce costs while ensuring members receive important cooperative information. She also provided updates on the launch of the JCE Co-op podcast, increased member engagement through timely storm communications, and ongoing educational and youth outreach initiatives, including the development of a Youth Advisory Council to support future cooperative leadership and workforce development.

IT Technology Report – Dan Marcure, Vice President & Chief Technology Officer provided a progress update on the cooperative's fiber expansion projects. He reported on the new fiber ring installation, the optical line terminal implementation, noting these projects will enhance system reliability and support continued broadband growth.

Executive Assistant Update – Amy Johnston, Executive Assistant, reported that the new Call to Order software will be implemented for the board reports, which will help streamline board meetings and provide access to the most current information.

External Affairs| Legislative Update - Terry Kurt, General Counsel, reported on the successful Supreme Court outcome supported by the American Public Gas Association (APGA), noting it as an important win for consumer choice.

Board Issues and Action Items

Broadband Competitive Policy – A motion was made, seconded and carried unanimously to approve the Broadband Competitive Policy.

Administrative Policies 403a & 403b – A motion was made, seconded and carried unanimously to table Administrative Policies 403a & 403b, and will be discussed further during the next board meeting.

Administrative Policies 403 & 405 – A motion was made, seconded and carried unanimously by Director Mattingley to table Administrative Policies 403 & 405, and will be discussed further during the next board meeting.

Participate in the NRECA International Fund – A motion was made, seconded and carried unanimously to approve participation in the NRECA International Fund. The fund supports efforts to expand access to electricity in underserved regions of the world, improving quality of life and economic opportunities.

Executive Session

Into Executive Session – None.

Reports| Updates

Association of Illinois Electric Cooperatives (AIEC) Report – Chairman Senn provided an update on the latest AIEC board meeting and topics of Illinois legislation that affect cooperatives.

American Public Gas Association (APGA) Report – Director Carroll reported on APGA's recent meetings and provided an update on the latest activities within the natural gas industry, including the recent Supreme Court decision.

Dairyland Power Cooperative (DPC Report) – Director Tindell provided highlights from the most recent Dairyland Board meeting. He also shared a fact sheet from the Midcontinent Independent System Operator (MISO), which operates the high-voltage electric transmission grid across all or parts of 15 U.S. states, including Illinois, and supports grid reliability by balancing electricity supply and demand in real time. Director Tindell also briefly reviewed emerging large-load considerations and related grid impacts. The Directors also shared highlights and key takeaways from the Dairyland Annual Meeting.

Prairie Power (PPI) Report – Director Kuhns provided generation data from PPI's generating units. He also shared highlights and key takeaways from the PPI Annual Meeting, including discussions on organizational priorities, industry updates, and matters impacting member cooperatives.

Other Business – None

Adjournment – Chairman Senn adjourned the meeting at 11:50 AM.

Secretary