JCE CO-OP
August 4, 2026
Minutes' Summary

The regular board meeting of JCE Co-op was held on Tuesday, August 4, 2026, at 9:00 A.M.

Safety Moment – Director Senn and Tom Lundy shared seasonal safety reminders related to wearing bright protective clothing when working outside and being aware of your surroundings.

Approval of Agenda – A motion was made, seconded and carried unanimously to approve the meeting agenda.

Consent Agenda – A motion was made, seconded and carried unanimously to approve the Consent Agenda, which included the June 30 Minutes/Summary, Board Expense Summary, Discounted Estate Retirements and written reports from staff and the CEO.

Presentation – None.

Governance Topics and Board Policy Review – None.

CEO|CFO Report

President and CEO Mike Casper provided an overview of major technology and metering initiatives, growing broadband service, advancing electric-system capacity and reliability projects, securing outside funding and using new tools to improve member experience and how we make decisions and serve members while continuing to manage costs in a period of rising demand, inflation, infrastructure pressure and increasing member concern about affordability. Casper also noted that JCE has a well-educated and engaged board of directors and encouraged directors to continue asking questions and initiating conversations, particularly during important discussions and meetings.

Financial Operating Report – Emily Doland, Chief Financial Officer, noted that June Revenue is approximately $38,378,308 million. Total operations and maintenance expenses are $29,666,314 million. Margins are approximately $1,392,305. By general consent, the board moved to file the financial operating report with the auditor.

Operations and Regulatory| Legislative Update

Operations Update – Kyle Buros, Senior Vice President and Chief Operating Officer, provided an update on design improvement on portions of its natural gas facilities that will allow increased capacity. The work was undertaken as part of JCE's ongoing natural gas system integrity, safety and reliability efforts. The project also supports JCE's compliance with applicable federal and state pipeline safety requirements and helps ensure the continued reliability of natural gas service to JCE members.

Cooperative Services Update – Jennifer Meyer, Vice President of Cooperative Services, provided an overview of the new data metrics being utilized through NISC, as well as the integration of the new interactive fiber map. The integration allows JCE to more efficiently track broadband availability, sign-ups and member information, improving the overall management and monitoring of fiber services.

Human Resources and Marketing Update – Merri Sevey, Executive Vice President of Human Resources, provided an update on fiber subscriber installation metrics, noting that June and July were the strongest months for installations. Sevey also discussed employee development planning and provided talking points to assist directors, and employees in addressing member questions related to energy and broadband.

IT Technology Report – Dan Marcure, Vice President and Chief Technology Officer, provided an update on physical and cybersecurity testing conducted at the Cooperative. The assessment was designed to identify potential vulnerabilities and evaluate existing controls to help strengthen overall security.

Executive Assistant Update – Amy Johnston, Executive Assistant, shared information on NISC's secure meeting management application that provides Board members with access to meeting agendas, documents and reference materials

External Affairs| Legislative Update - Terry Kurt, General Counsel, shared highlights from the NRECA Legal Seminar he recently participated in. The two-day seminar provided electric cooperative legal professionals, CEOs, and other co-op leaders with updates on complex legal matters affecting electric cooperatives, including issues arising in the workplace, boardroom and community.

Board Issues and Action Items

Review Previously Tabled Administrative Policies 403a & 403b – The JCE Board reviewed Administrative Policies 403a and 403b, which had previously been tabled. No action was taken.

Review Previously Tabled Administrative Policies 403 & 405 – The JCE Board reviewed Administrative Policies 403 and 405, which had previously been tabled. No action was taken.

Approve Co-Bank Resolution – A motion was made, seconded and carried unanimously to approve the CoBank Resolution. The Resolution was updated to reflect new authorized signatories on banking documents due to personnel changes resulting from a retirement and new hire.

Executive Session

Into Executive Session – None.

Reports| Updates

Association of Illinois Electric Cooperatives (AIEC) Report – Chairman Senn shared information and highlights from the AIEC Annual Meeting and invited other Board members to provide their input. It was noted that the meeting went well and that the speakers, location, and overall organization of the event were excellent.

American Public Gas Association (APGA) Report – Director Carroll reported on APGA's recent meetings and provided an update on the latest activities and issues affecting the natural gas industry. Director Carroll also shared with the Board that President and CEO Mike Casper received the APGA Distinguished Service Award. The award recognizes individuals in management positions with APGA public gas system members who have demonstrated significant contributions to the public gas industry, exceptional dedication to their profession, and a commitment to the betterment of their communities. The Board congratulated Casper on this well-deserved recognition.

Dairyland Power Cooperative (DPC Report) – Director Tindell provided highlights from the most recent Dairyland Board meeting. In addition, commented on a recent public meeting that he attended.

Prairie Power (PPI) Report – Director Kuhns provided generation data from PPI's generating units and commented on the high performance of the generating units.

Into Executive Session – A motion was made, seconded and carried unanimously to go into Executive Session at 11:35 AM.

Out of Executive Session – A motion was made, seconded and carried unanimously to come out of Executive Session at 12:22 PM.

Action resulting from Executive Session – None.

Other Business – None

Adjournment – Chairman Senn adjourned the meeting at 12:25 PM.

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Secretary