

JCE CO-OP
August 26, 2026
Minutes' Summary

The regular board meeting of JCE Co-op was held on Wednesday, August 26, 2026, at 9:00 A.M.

Safety Moment – Director Bob Kuhns emphasized the importance of taking an active role in your own health care.

Approval of Agenda – A motion was made, seconded and carried unanimously to approve the meeting agenda.

Consent Agenda – A motion was made, seconded and carried unanimously to approve the Consent Agenda, which included the August 4th Minutes/Summary, Board Expense Summary, Discounted Estate Retirements and written reports from staff and the CEO.

Presentation – None.

Governance Topics and Board Policy Review – None.

CEO|CFO Report

President and CEO Mike Casper shared that on August 26, JCE Co-op hosted its Connected Communities Celebration at Chestnut Mountain Resort, recognizing 19 communities that are now fully or substantially built out with fiber broadband. More than 100 government officials, community leaders, employees and partners attended the event, which highlighted the expansion of reliable high-speed fiber throughout rural northwest Illinois. JCE Co-op's fiber network now spans more than 3,000 miles and serves over 11,000 subscribers.

The celebration also recognized the strong partnerships and grant funding that made this investment possible. As construction is nearing completion in many areas, focus will shift to broadband adoption, utilization and ensuring this infrastructure creates lasting value and opportunity for the communities we serve.

Financial Operating Report – Emily Doland, Chief Financial Officer, noted that July Revenue is approximately \$46 million. Total operations and maintenance expenses are approximately \$35 million. Margins are approximately \$2.5 million. By general consent, the board moved to file the financial operating report with the auditor.

In addition to the Financial Operating Report, Doland provided a Capital Credits overview for the reporting period of December 2025 through July 2026.

Operations and Regulatory| Legislative Update

Operations Update – Kyle Buros, Senior Vice President and Chief Operating Officer, provided an update on reliability upgrades in JCE's Chadwick and Mt. Carroll area. He also shared information on existing and potential growth opportunities.

Cooperative Services Update – Jennifer Meyer, Vice President of Cooperative Services, had no additional report outside of the written report provided in the board packet.

Human Resources and Marketing Update – Merri Sevey, Executive Vice President of Human Resources, had no additional report outside of the written report provided in the board packet.

IT Technology Report – Dan Marcure, Vice President and Chief Technology Officer, had no additional report outside of the written report provided in the board packet.

Executive Assistant Update – Amy Johnston, Executive Assistant, provided an overview of Call to Order, including where board policies and other important documents pertaining to board business can be accessed.

External Affairs| Legislative Update - Terry Kurt, General Counsel, discussed possible actions being considered by state legislatures in the upcoming veto session.

Board Issues and Action Items

Select CFC Delegate & Alternate for the Proposed 2027 Nominating Committee – The JCE Board reviewed & selected the CFC Delegates for the Proposed Nominating Committee.

Select CFC Voting Delegate for RESCO Annual Meeting – The board selected Dave Senn and Mike Casper as the alternate voting delegate for the RESCO Annual Meeting.

Reports| Updates

Association of Illinois Electric Cooperatives (AIEC) Report – Chairman Senn shared highlights from the most recent AIEC Board meeting, including an increase in the number and value of scholarships. He encouraged outreach to eligible high school seniors regarding the availability of twenty \$3,000 scholarships.

American Public Gas Association (APGA) Report – Director Carroll reported on recent APGA activities and issues affecting the natural gas industry. Mike Casper reported that JCE Co-op has secured sufficient natural gas supply for the upcoming winter heating season, which includes storage to supply the majority of JCE Co-op member's typical winter natural gas usage.

Dairyland Power Cooperative (DPC Report) – In Dan Tindell's absence, Ted James, Dairyland Power alternate director and Mike Casper shared highlights from the most recent DPC meetings. Dairyland recorded a July peak demand of 1,438 megawatts, establishing a new record. Dairyland also held its strategic planning session with the Board of Directors, distribution managers, and staff. The President and CEO of PJM Interconnection, the nation's largest wholesale electricity market and grid operator, participated as a speaker.

Prairie Power (PPI) Report – Director Kuhns provided generation data from PPI's generating units and commented on the high performance of the generating units. In addition, Kuhns shared that PPI's upcoming Strategic Planning session will be held in September.

Into Executive Session – None.

Out of Executive Session – None.

Action resulting from Executive Session – None.

Other Business – None.

Adjournment – Chairman Senn adjourned the meeting at 11:50 AM.

Secretary