



Jo-Carroll Energy

Your Touchstone Energy® Cooperative 

POWER OF CO-OP MEMBERSHIP



2022 Annual Report

Notice of Jo-Carroll Energy Annual Meeting of Members

Thursday, June 2 | 6 p.m.

Fulton High School Gymnasium, Fulton, Illinois

- The 83rd Annual Meeting of Members of Jo-Carroll Energy will be held at the Fulton High School Gymnasium
- Please use the 13th Avenue Entrance
- Registration begins at 4:30 p.m.

Action will be taken on the following:

- The reports of officers, directors and committees
- Report of director elections
- Motion for acclamation of election for three [3] directors of the cooperative
- Proposed bylaw amendments
- All other business which may come before the meeting or an adjournment or adjournments thereof;

Dated this 28th day of April 2022.

Our Vision

Jo-Carroll Energy exists to enhance the quality of life for our members.



Jo-Carroll Energy

2022 Annual Meeting Program and Agenda

Thursday, June 2 | Fulton High School | 1207 12th St, Fulton, IL 61252

(All times are approximate)

4:30 p.m.

Member Registration

6 p.m.

Business Session

Welcome Russell Holesinger, District 8 Director

Call to Order David Senn, Board Chairman

Approval of Annual Meeting Agenda David Senn, Board Chairman

Invocation

Pledge of Allegiance David Senn, Board Chairman

Welcome to Fulton

Introduction of Jo-Carroll Energy Directors

and Recognition of Former Directors David Senn, Board Chairman

Recognition of Special Guests and Employees . . . Mike Casper, President & CEO

Approval of Minutes of 2021 Annual Meeting David Senn, Board Chairman

Report of Director Elections Terry Kurt, General Counsel

Election of Directors by Acclamation Terry Kurt, General Counsel

Consideration of Bylaw Amendments. Terry Kurt, General Counsel

Chairman Presentation David Senn, Board Chairman

President & CEO Presentation Mike Casper, President & CEO

Guest Speaker Dave Schryver, President & CEO of APGA

Acceptance of Chairman, President & CEO Reports

and Financial Statements David Senn, Board Chairman

Questions & Answers Mike Casper, President & CEO

Unfinished Business David Senn, Board Chairman

New Business. David Senn, Board Chairman

Adjourn David Senn, Board Chairman

Special Presentations

Director's Scholarships Drawings and Presentations

Prize Drawings

10 - \$25 Bill Credits

4 - \$50 Bill Credits

1 - Home Energy Audit

Dinner following the meeting

The second cooperative principle: Democratic Member Control

Jo-Carroll Energy Board of Directors

Locally-owned and operated. That's one thing that sets your cooperative apart from other types of utilities. Jo-Carroll Energy is guided by a board of directors who are members of the cooperative, elected by members to serve three-year terms.

Board Officers



David Senn
Chairman

Board member since 2007
President since 2013
District 7 representative



Russell Holesinger
Vice Chairman

Board member since 2009
District 8 representative



Marcia Stanger
Secretary

Board member since 2005
District 3 representative



Robert Kuhns
Treasurer

Board member since 2014
District 10 representative

Board members



Jerry Meyer

Board member since 2021
District 1 representative



Joe Mattingley

Board member since 2006
District 2 representative



Dan Tindell

Board member since 2017
District 4 representative



Pat Smith

Board member since 2006
District 5 representative



Tom Lundy

Board member since 1990
District 6 representative

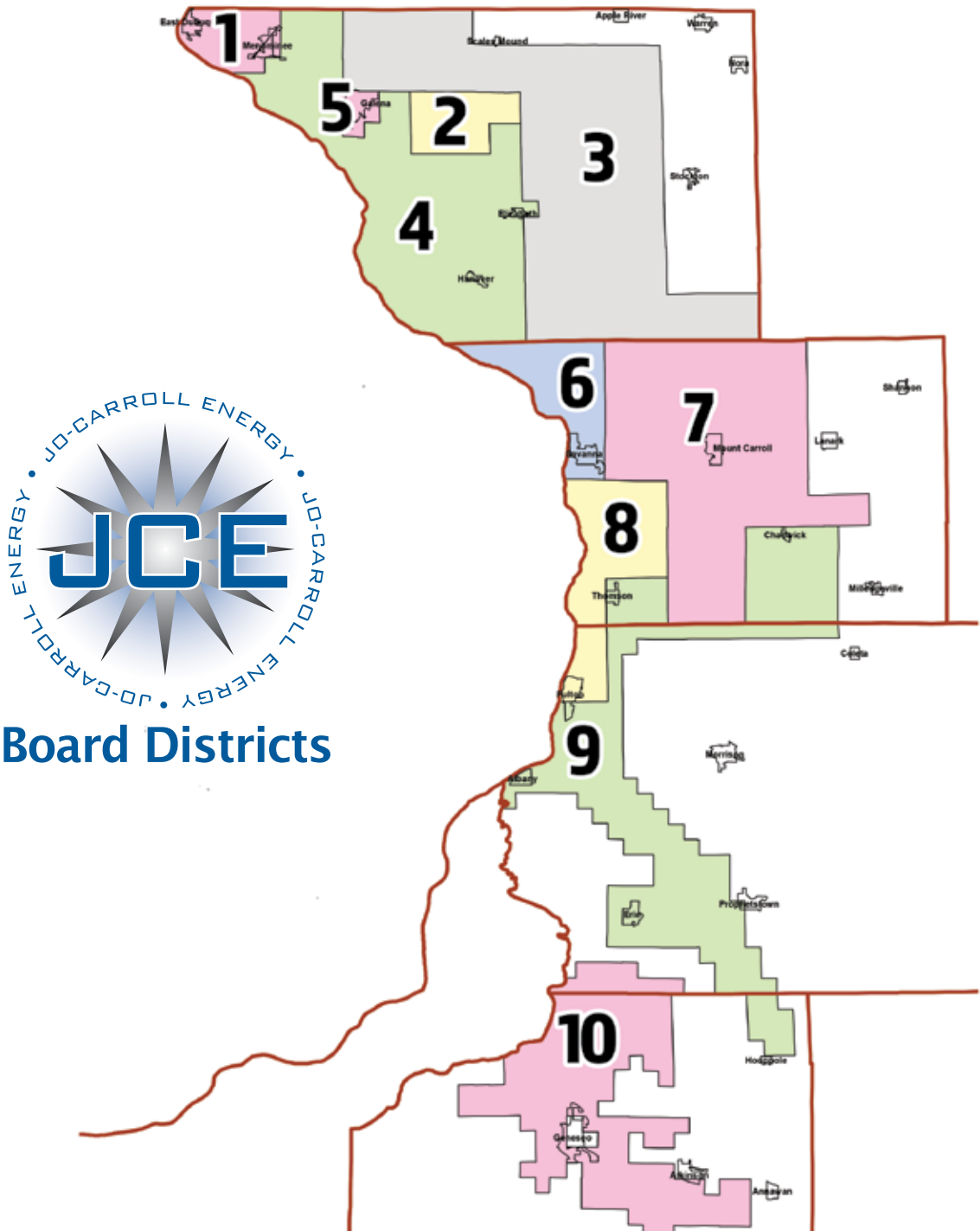


Larry Carroll

Board member since 2011
District 9 representative

Democratic Member Control

Our co-op is well suited to meet the needs of our members because we are locally governed. Each member gets a voice and a vote in how the co-op is run, and each voice and vote are equal. Our board of directors, which helps set long-term priorities for the co-op, also lives locally on co-op lines. These board members have been elected by neighbors just like you. We know our members have a valuable perspective, and that's why we are continually seeking your input and encourage you to weigh in on important co-op issues and participate in co-op elections.



You're invited to attend the Jo-Carroll Energy Annual Meeting on Thursday, June 2



DAVID SENN

Board Chairman, Jo-Carroll Energy
Board of Directors

Power of Co-op Membership

There are those who question the value of a cooperative and the advantages of membership. The answer is simple — the ability to speak with one voice, a voice that represents rural America. That doesn't sound like much until you add up the numbers — 42 million rural Americans. Separately we are small, together we gain significance. The urban world too often assumes we have all the advantages of technology that they have. However, much like 80 years ago when they had electricity and the rural world didn't, it took cooperatives to illuminate rural America.

As our representation from the political side shifts to the larger urban areas of the state, it is extremely important to have one voice speaking for us. The National Rural Electric Cooperative Association, a well-respected organization in the halls of Washington, D.C.; The Association of Illinois Electric Cooperatives; and the American Public Gas Association fill those needs here at home. Jo-Carroll is a member of these organizations, which gather the strength of our smaller communities to create a single voice. One example is their advocacy on our behalf, which resulted in the allocating of funding for high-speed internet in rural communities, a need that was emphasized by the pandemic.

Of course, there are other needs and concerns that affect us where they advocate for us as well. I hope to see you at Jo-Carroll's annual meeting on Thursday, June 2nd so we might discuss the issues facing our future.

Power of Co-op Membership

Running a business or maintaining a household isn't easy. You depend on the services Jo-Carroll Energy provides to be there when you need them. Our team is here for you 24/7, 365 days a year, dedicated to our members and committed to bring you reliable services.

Being there, every minute of every day is the power of co-op membership. And, as a Jo-Carroll Energy member, that means value that goes far beyond the energy and broadband we provide.

Value of Membership

Jo-Carroll Energy operates according to a core set of seven principles that empower you as member-owners through:

1. voluntary and open membership that doesn't discriminate (anyone can join),
2. democratic member control (members control by deciding how it's run and who leads it through your District representatives),
3. your economic participation (you all have an investment in Jo-Carroll Energy and benefit from co-op profits in the form of capital credits),
4. autonomy and independence (we make decisions that are in the best interest of the membership as a whole),
5. education and training (Jo-Carroll Energy provides education, training and information to you so that you can contribute effectively to the success of your co-op),
6. cooperation among cooperatives (co-ops believe working together is the best strategy to empower their members and build a stronger co-op economy), and
7. concern for community (Jo-Carroll Energy is community-minded; we contribute to the sustainable development of the communities we serve).



MIKE CASPER

Jo-Carroll Energy
President & CEO

Value to Our Community

In our recent survey, most of you responded that we have friendly and courteous employees. What drives that performance is our local presence. We are embedded in the communities that we serve and care deeply about each of you.

While our primary purpose is keeping the lights on, the gas flowing and the internet connected, our passion is our community. Because we are local, we have an invested interest to help grow and improve our communities. For example, through our support of Northwest Illinois Economic Development, we strengthen existing businesses, boost our workforce and enrich the communities in which we live.

We also take pride in giving back to our communities, first responders and not-for-profits through unclaimed and donated capital credits, which return money back to our communities, helping make them more attractive places to live, work and play.

Value Through Our Services

Providing value-added, affordable services that empower businesses, communities, and member-consumers to be more successful is one of Jo-Carroll's strategic objectives. For example, Jo-Carroll, through the award of nearly \$25 million in grants, is excited to continue to accelerate the buildout of high-speed fiber internet in Northwest Illinois, as well as offer add-on services that will boost your success. Through valuable feedback from you, we continue to enhance our services, which provide tools to further your success.

Your voice is heard because you're more than a customer — you're a member. What is more powerful than that?

We look forward to meeting with you, sharing additional information on services that we provide and responding to your questions at this year's annual meeting in Fulton, the evening of June 2nd.

Jo-Carroll Energy at a glance



19,776

ELECTRIC METERS



3,883

**BROADBAND
ACCOUNTS**



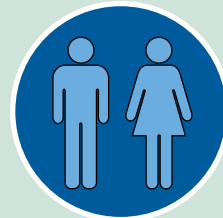
19,503

**TOTAL MEMBERS
SERVED**



5,777

GAS METERS



95

**LOCAL AREA
EMPLOYEES**



Minutes of the 2021 Annual Meeting of the Members of Jo-Carroll Energy, Inc.

The Annual Meeting of the Members of Jo-Carroll Energy was held at River Ridge School in Hanover, Illinois, on Tuesday, August 3, 2021, pursuant to notice, duly given.

Chairman of the Board David Senn gave a welcome to the attendees on behalf of the Board of Directors and the entire Jo-Carroll Energy staff. Chairman Senn stated that there would be a question-and-answer session at the end of the meeting.

Chairman Senn acknowledged that this was the 82nd Annual Meeting of Jo-Carroll Energy Members. Senn noted that there was a quorum present, which includes attendees listening to the annual meeting on the radio. Senn called the meeting to order at 6:00 p.m.

The Chairman then called for approval of the Annual Meeting Agenda. A motion was made, seconded, and carried unanimously to approve the Annual Meeting Agenda, as printed.

Director Russell Holesinger gave the invocation.

The Chairman led the Pledge of Allegiance.

The Chairman introduced the Board of Directors who attended the meeting, noting the district each Director represented, and he identified the officers of the Cooperative. Senn also presented a moment of silence to recognize former Director Marty Werner.

The Chairman also introduced Mike Casper, President & CEO; Terry Kurt, Outside General Counsel; and recognized former Jo-Carroll Energy board of directors in attendance as well as Jo-Carroll Energy Member Advisory Council members.

Cooperative President and CEO Mike Casper provided a safety moment, highlighting the cooperative's culture of safety. Casper then welcomed several special guests and recognized former and current employees.

The Chairman stated that the minutes of the 2020 annual meeting were included with the official meeting notice and asked for a motion to approve them.

A motion was made, seconded, and carried unanimously from the members to approve the minutes as they were printed in the annual meeting booklet.

Outside General Counsel, Terry Kurt then explained that in accordance with the bylaws, there are two directors being elected by vote of acclamation in District 8 and in District 10, and there are two elections for the directors in District 5 and District 7. Kurt asked for a motion to elect Director Russell Holesinger of Fulton, incumbent Director for District 8, and Robert Kuhns of Geneseo, incumbent Director for District 10 to three-year terms, by acclamation. Next, the elections in Districts 5 and 7 were conducted for the cooperative by Survey Ballot Systems, who received both the paper and web ballots, validated



member numbers, tabulated and delivered the election results to the cooperative. Candidates in District 5 were incumbent Pat Smith and Peter Regez. Candidates in District 7 were incumbent Dave Senn and Martin McDonough. Director Smith was declared the winner in District 5 with 65.9% of the votes, and Director Dave Senn was declared the winner in District 7 with 61.5% of the votes. Kurt thereby declared directors duly elected for three-year terms as follows: District 5, Pat Smith, District 7, Dave Senn, District 8, Russell Holesinger and in District 10, Robert Kuhns.

Outside General Counsel, Terry Kurt explained that there were no amendments this year to the Bylaws of the cooperative.

Chairman Senn addressed the members with his report. Senn talked about change and how many people were able to adapt to the challenges that Covid presented. Senn noted that awareness for better connectivity is needed to ensure the future for generations to come, reiterating the need to expand our fiber network to homes and businesses throughout rural America.

In his Annual Report, Mike Casper, President & CEO, discussed working together for a brighter future and the challenges that the pandemic brought with it. He noted that the long-term sustainability to our area is even more critical. Casper commented that Jo-Carroll Energy works closely and supports Northwest Illinois Economic Development (NWILED), which exists to help businesses grow and attract new business to the area. He stated that Jo-Carroll Energy continues to build high-speed fiber and utilizes grant money to accelerate the buildout to areas that might not otherwise have access. Casper also mentioned the two community solar

programs we are a part of, one of which benefited from the Illinois Shines program. Casper also mentioned the electric vehicle charging stations that we currently have in Galena and Savanna, noting that one will be installed in Elizabeth very soon.

President and CEO Casper presented guest speaker Brent Ridge, Dairyland Power Cooperative's (DPC) President and CEO. Ridge provided a summary on DPC's strategic priorities and their vision for future energy solutions.

The Chairman asked for a motion to accept the officers' written and oral reports as well as the financial statements. A motion was made, seconded, and carried unanimously to accept these reports as written and conveyed.

The President and CEO then answered questions from the members, alternating between questions from the members present, and written questions submitted by members prior to the start of the meeting.

The Chairman reported that there was no unfinished business.

The Chairman then asked if there was any new business. There was none.

The Chairman asked if there was any other business, and hearing none, adjourned the meeting at 6:55 P.M. with the awarding of attendance prizes to follow.

Dated: August 3, 2021
Respectfully submitted,
Marcia Stanger, Secretary

Bylaw Amendments

Proposed Amendments to the Jo-Carroll Energy Bylaws

NOTE: Changes to the bylaws appear in **red** type.

The following changes to Article V Meetings of Directors relates to director participation by telephone.

ARTICLE V MEETINGS OF DIRECTORS

Section 8. Director Participation in Board Meetings by Telephone. Members of the Board of Directors may participate in and act at any regular or special Board meeting through the use of a conference telephone or other communications equipment. **No Board member may participate in a Board meeting via such conference telephone or other communications equipment for more than three (3) Board meetings in any consecutive twelve (12) month period. No Board Member may miss more than three (3) Board Meetings in any consecutive twelve (12) month period.**

Director elections

Three director posts are up for election in 2022, including Districts 1, 2 and 4.

There are no contested elections this year. When only one candidate files in a district, no ballots are mailed, and the election is by a motion of acclamation at the annual meeting.

Candidate biographies and more information on the election process can be found in the May Hi-Lines and on jocarroll.com.

Your director district can be found on your monthly billing statement.

Capital credits show value of membership

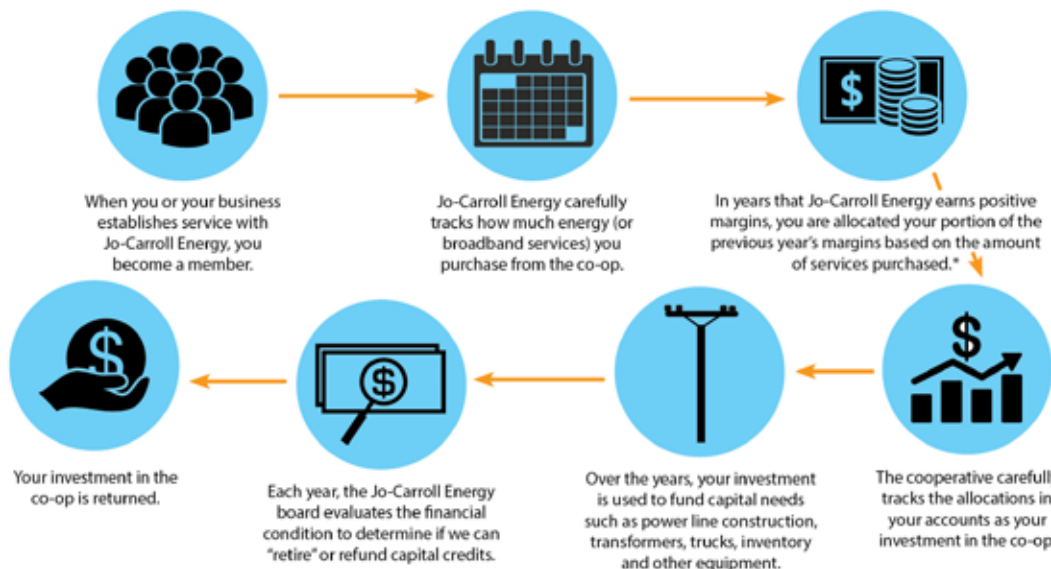
Capital credits represent our members' ownership in the cooperative. It is one of the seven co-op principles, Member Economic Participation.

Because cooperatives operate at cost, any excess revenues – or margins – are allocated and retired to members in the form of capital credits. Receiving

capital credits is a benefit of co-op membership, and is a unique aspect of being a co-op member and owner.

Jo-Carroll Energy utilizes a hybrid method of retiring capital credits. The co-op retires capital credits on a delayed schedule of about 25 years, plus 5 percent of all remaining capital credits at a discounted rate.

Capital credits at a glance



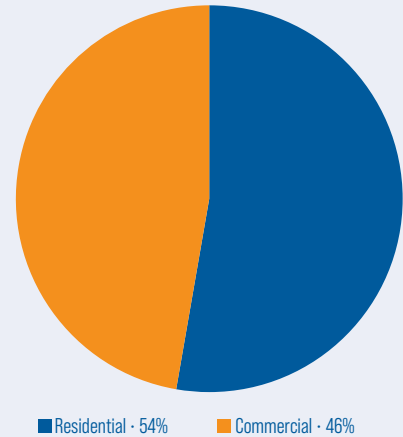
*Margins for electric, natural gas and broadband internet are allocated separately.

Balance Sheet

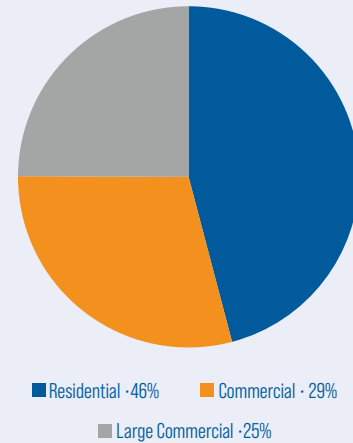
Year Ended December 31, 2020 and 2021

Assets	2020	2021
Utility Plant:		
Utility Plant In Service [cost]	\$164,222,176	\$170,548,192
Construction In Progress	7,884,285	9,862,590
Subtotal	172,106,461	180,410,782
Less: Accumulated Depreciation	(60,253,652)	(60,416,685)
Net Utility Plant	111,852,809	119,994,097
Investments:		
Non-Utility Plant (net)	245,079	552,527
Investments	14,286,533	15,483,347
Total Investments	14,531,612	16,035,874
Current Assets:		
Cash and Cash Equivalents	2,441,661	1,535,788
Temporary Investments	-	-
Notes Receivable	121,715	19,141
Accounts Receivable	3,257,514	3,645,322
Materials Inventory	2,903,533	3,926,279
Prepayment	405,098	828,124
Other Current Assets	2,566,815	1,993,874
Total Current Assets	11,696,336	11,948,528
Deferred Debits	11,756,665	7,292,373
Total Assets	\$149,837,422	\$155,270,872
Equities & Liabilities		
Equities & Margins:		
Memberships	\$5,530	-
Patronage Capital	\$26,469,711	25,468,915
Other Margins & Equities	10,236,063	12,835,651
Total Equities & Margins	36,711,304	38,304,566
Long-Term Debt:		
CFC Mortgage Notes	83,979,722	85,731,769
USDA Economic Dev Loan	545,647	545,647
Other Non Current Liability	6,648,505	9,560,045
Postretirement Benefits:	1,346,093	1,663,013
Current Liabilities:		
Notes Payable	6,500,000	6,000,000
Accounts Payable	3,787,749	4,181,078
Current Maturities of Long Term Debt	4,884,521	3,753,474
Postretirement Benefits	85,966	96,040
Customer Deposits	373,955	369,391
Other Current Liabilities	1,507,221	1,312,375
Total Current Liabilities	17,139,412	15,712,358
Deferred Credits	3,466,739	3,753,474
Total Equities & Liabilities	\$149,837,422	\$155,270,872

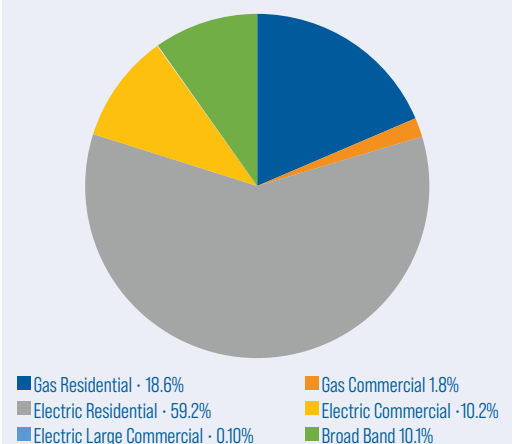
Percentage of 2021 Gas Members by Class



Percentage of 2021 KWh Usage by Class



Percentage of 2021 Services by Class



Statement of Revenue and Patronage Capital

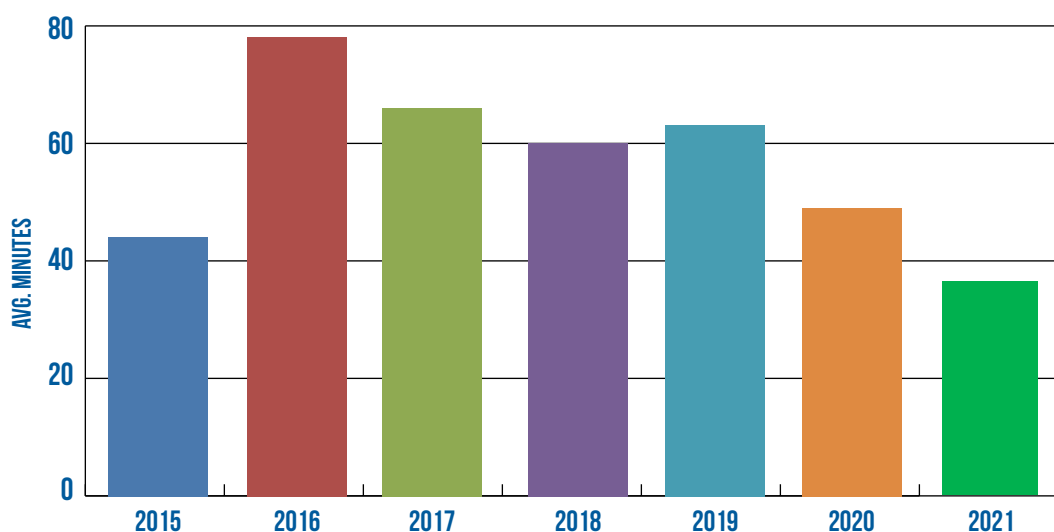
Year Ended December 31, 2020 and 2021

	2020	2021
Operating Revenues:	\$59,354,753	\$60,945,157
Cost of Power	\$35,775,028	34,761,064
Operating Expenses:		
Distribution Expense - Operations	3,921,479	5,331,335
Distribution Expense - Maintenance	4,222,885	3,246,834
Customer Accounts Expense	1,626,378	1,767,582
Customer Service Expense	863,380	922,927
Sales Expense	231,814	339,657
Administrative and General Expense	4,754,169	4,419,901
Depreciation Expense	4,765,419	5,062,623
Taxes	137,935	145,466
Interest – Long-Term	3,850,836	3,901,044
Interest – Short-Term	38,395	93,002
Other Deductions	112,115	158,613
Total Operating Expense	60,299,833	60,150,048
Net Operating Margins	(945,080)	795,109
Non-operating Margins:		
Interest Income	44,721	17,145
Gain on Disposal of Equipment	12,370	(12,192)
Other Non-Operating Margin	27,591	5,613
Patronage Capital from:		
Generation & Transmission	1,081,421	1,196,948
Other Cooperatives	361,067	340,776
Extraordinary Items	-	-
Net Margins for Period	\$582,090	\$2,343,399

Reliability Report

System Average
Interruption Duration
Index

Not Including
Major Event Days



Programs & services with our members in mind

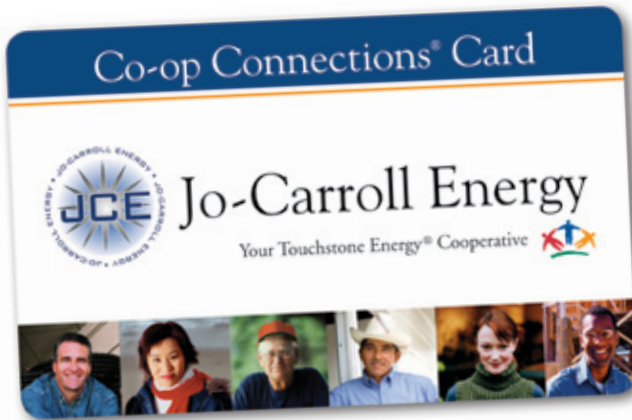
Jo-Carroll Energy provides a variety of programs and services designed to add value and improve the quality of life for our members.

Co-op Connections

First introduced to JCE members in 2008, the Co-op Connections program is going strong and now has the added benefit of a mobile app. This program allows members to save on products and services both locally and nationally.

The prescription drug discount feature is popular among JCE members and to date has saved our members more than \$470,000!

Our Co-op Connections program also helps us support local businesses and promotes shopping locally. With Touchstone Energy, the national brand of electric cooperatives, we're helping power a small business comeback. In the coming months, we'll be featuring our local businesses who provide discounts through Co-op Connections and helping tell their stories. And be sure to check out all of the Healthy Savings discounts that include dental, vision and more in addition to the prescription discounts. More news will be coming later this year about upgrades to the Connections. coop website and app.



Energy Efficiency programs & services

If you're looking for information on how to save energy and money, you can turn to the experts at your local co-op. Our Energy Detective can help you with

energy assessments and audits and advice on efficiency improvements and other ways to save.

Members can also take advantage of our incentive programs for energy efficient appliances, water heaters and HVAC upgrades.

Incentives are available for both our electric and natural gas members. All incentives are issued in the form of bill credits. If you're planning an energy efficiency project, connect with the Energy Detective to guide you through our incentive process. Details can be found on jocarroll.com.

Member Service Portal

In 2021, we relaunched our Member Service Portal with a new look, and new features that offer members improved access to their detailed account information and account management tools.

The portal provides members with more access to and control of their accounts. Members can manage their account by simply logging into a secure online portal, offering convenience to members who want to modify their account information, pay bills online, set alerts and reminders or sign up for e-billing.

Watch for information coming soon about our redesigned mobile app for Apple and Android devices!

Educational programs

Did you know that JCE presents hotline and safety demonstrations for area organizations and students? Hotline demonstrations and safety presentations can be adapted for area first responders or students in various grade levels.

We also offer job shadowing and internships and participate in career days and school career fairs throughout our service territory.

Contact us if you're looking for a speaker for your community group or school classroom.

Focused on Serving You

• In person

Stop into one of our offices to talk with us in person or pay your bill. We're here to answer your questions.

Elizabeth Headquarters

P.O. Box 390
793 U.S. Route 20 West
Elizabeth, Illinois 61028
7:30 a.m.-4 p.m

Savanna Office

103 Chicago Avenue
Savanna, Illinois 61074
7-30 a.m., Monday-Friday and 7:30 a.m. - 1:30 p.m.
& 1:30-4 p.m.

Geneseo Office

1004 S. Chicago St.
Geneseo, Illinois 61254
7-30 a.m., Monday-Friday and 7:30 a.m. - 1:30 p.m.
& 1:30-4 p.m.

• On the phone

800-858-5522

After hours we utilize the Cooperative Response Center (CRC). When our offices are closed, your call will automatically be forwarded to the professionals at this call and dispatch center.

• Online

We use a variety of channels to serve you online. Visit one of our websites for 24-hour access to a broad range of information and forms. You'll also find the link to the Member Service Portal where you can take advantage of 24/7 account access.

You'll also find us on social media where we post news and information about the co-op.

www.jocarroll.com

www.connectSP.com



Giving Back to Members

\$1.5 million
returned in capital credits
in 2021

\$62,000
Energy Efficiency incentives
in 2021

\$1M+
Energy Efficiency incentives
in life of program

\$474,410
Rx Savings w/Co-op Connections
in life of program

We never stop

No two days are the same. You start them and end them at different times. And in between we all do very different things. But there is something we all have in common — knowing your local co-op is here to power every moment of every day, because no matter when it starts, we never stop.

Every year, Jo-Carroll Energy's operations and engineering departments work hard, spending countless hours to maintain the co-op infrastructure that brings energy to power your homes, businesses and lives. Our team of linemen, technicians, engineers and coordinators all work to ensure that your energy is flowing 24 hours a day, 365 days a year.

In 2021, electric crews undertook a number of projects designed to enhance the reliability and safety of our system. Crews rebuilt 1.5 miles of overhead line out of our Chadwick substation. This line was originally built in 1941 and 1942. Crews also converted over five miles of original overhead line to underground. This work was conducted in various areas prone to tree issues and icing issues.

Crews assisted transmission provider ITC in the conversion and rebuilding of approximately 10 miles of 34.5KV to 69KV. This project brings a stronger and more robust electrical system to our Savanna and Thomson area. The construction/conversion required a rebuild of our Danisco and York substations. Work on this conversion continues in 2022.

Crews also worked on underground replacement along with installing fused switchgear equipment. These were installed to limit outages and restoral times for our members.

Our annual pole inspection provided rejected poles that crews changed out throughout the year.

Line crews worked around the clock during two high wind-storm events, one mid-August and one mid-December.

Natural gas crews continue to work on main replacement projects. Work on the Burns Road project was finalized in 2021, which added approximately 30 homes and some agricultural installations.

This project also involved the completion of the tieback to Erie, providing a secondary source.



2,362
miles of electric line
energized

8.5
electric members per mile

2
EV charging stations

3
community solar arrays

500
net metered solar
installations

10
megawatts member inter-
connected solar capacity

320
miles of natural gas pipe

18
natural gas members
per mile

The Power of Connections






Connecting Our Members to the World

Sand Prairie, a service of Jo-Carroll Energy, recently celebrated a milestone by connecting the 2000th fiber internet member. Construction crews continue to actively build our fiber-optic internet network, completing the buildout of 16 additional fiber

neighborhoods in 2021. The entire Apple Canyon Lake build-out is now complete, creating our second community where fiber internet is readily available.

3,883	1,299	2,534	466	36
Total Subscribers	Wireless Subscribers	Fiber Subscribers	Total miles of fiber	Fiber neighborhoods with service now available

MEMBERS IN FIBER NEIGHBORHOOD BUILDOUT PHASES

PHASE 1	PHASE 2	PHASE 3	PHASE 4/5	PHASE 6
				
Interest	Sign-Up	Pre-Construction	Construction	Active Fiber Subscribers
5,183	341	331	474	2,534

As of 3/31/2022

	\$22.9M	2019	\$2M – Community Connect Grant – GT5
Total awards in grant funds for fiber		2020	\$14M – USDA ReConnect Grant – 21 fiber neighborhoods
		2021	\$2.3M – Community Connect Grant Round 2 – CYN8
		2022	\$4.6M – Connect Illinois Round 2 – GPN1 and MTC9

USDA Community Connect and Connect Illinois grants

Jo-Carroll Energy was selected to receive a \$2.3 million Community Connect grant from the United States Department of Agriculture (USDA) for its broadband division to construct approximately 40 miles of its fiber-optic network. The grant will be used to bring Sand Prairie fiber internet access to more than 220 homes, businesses and community institutions in the Schapville and rural Scales Mound areas in Jo Daviess County.

In addition, we have been awarded \$4.6 million in Round Two funding of the Connect Illinois grant awards. This grant

will enable construction of a fiber-to-the-premise project to bring Sand Prairie fiber internet to approximately 625 households, businesses or farms in rural portions of White-side, Carroll and Jo Daviess counties. We will use the grant funds to construct approximately 146 miles of our fiber-optic network in rural areas north of Mount Carroll as well as rural areas of Fenton, Fulton, Garden Plain, and Albany.

To date, the co-op has been awarded a total of four grants for its fiber-to-the-premise projects. Additional applications are pending for qualifying areas.

The Power of Community

Community. At Jo-Carroll Energy, that means powering the lives of the members we serve – and that is more than providing energy. In a community, neighbors look out for each other. For us, the power of community comes from the people who live here. That includes our employees,

our board members and you. Whether we're investing in tomorrow's leaders through scholarships and our youth programs, sponsoring area activities and projects or volunteering in our communities, we're working hard to make this a great place to live and work.

\$20,000

CoBank Sharing Success Grants

Jo-Carroll Energy participates in the CoBank Sharing Success program. This program provides matching funds allowing the co-op to award four grants totaling \$20,000. In 2021, JCE awarded four grants to qualifying community organizations that totaled \$20,000 with the CoBank match.

\$5,000

Great River Outreach Savanna

To support expansion and renovation of facilities

\$5,000

Jo Daviess Carroll CTE Academy

To purchase and install fencing around the preschool playground

\$5,000

Whiteside County Sheriff's Office

Toward the cost of a K9, training and equipment

\$5,000

West Carroll CUSD

To support an upgrade of the district's phone system

\$13,000

in scholarships

\$5,500

To area fire & ambulance districts

\$5,640

To other area community & education organizations

\$5,000

to area food pantries



Jo-Carroll Energy Annual Meeting

June 2 • 6 P.M.

Fulton High School
Fulton, Illinois

Registration begins
at 4:30 p.m.

Member Appreciation
Dinner • 7 P.M.

Featuring pork
chop sandwiches

Registration Card

IMPORTANT

Bring this card with you to the
2022 Annual Meeting of Members



Jo-Carroll Energy

Your Touchstone Energy® Cooperative



Thursday, June 2, 2022

**Fulton High School
1207 12th St, Fulton, Illinois**

Use 13th Avenue Entrance

ATTENDANCE

IN-PERSON ATTENDANCE



Jo-Carroll Energy's 2022 Annual Meeting will be a one-hour business session beginning at 6 p.m. and will be held in the Fulton High School gym. Registration begins at 4:30 p.m. with co-op displays and booths. Activities for children (ages 5-12) will be provided during the meeting! Drawings for the 2022 Director's Scholarships will be held at the end of the business session with door prize drawings to follow.

– MUST BE PRESENT TO WIN DOOR PRIZES –

- The meal will be served in the high school gym at approximately 7 p.m.
- RSVPs are requested and can be made by visiting jocarroll.com/annual-meeting.

**Not able to join
us in person?**



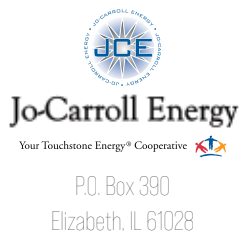
Livestream

JCE will livestream its annual meeting. Visit jocarroll.com/annual-meeting for more information.



Radio Broadcast

The annual meeting will be broadcast on WCCI 100.3FM.



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**Registration begins
at 4:30 p.m.**

**Member Appreciation
Dinner • 7 P.M.**

Registration Card

This label above will be used in registration and awarding of Annual Meeting prizes.



Elizabeth Headquarters

P.O. Box 390
793 U.S. Route 20 West
Elizabeth, Illinois 61028

Savanna Office

103 Chicago Avenue
Savanna, Illinois 61074

Geneseo Office

1004 S. Chicago St.
Geneseo, Illinois 61254



800-858-5522



jocarroll.com | connectSP.com



Jo-Carroll Energy

Your Touchstone Energy® Cooperative 