



**RURAL ROOTS.**

**CO-OP VALUE.**



2025 ANNUAL REPORT



# NOTICE

The 86th Annual Meeting of Members of JCE Co-op will be held at the East Dubuque High School, 200 Parklane Dr, East Dubuque, IL with registration beginning at 4:30 p.m.

## JCE CO-OP ANNUAL MEETING OF MEMBERS

Wednesday, May 28, 2025  
East Dubuque High School

### Action will be taken on the following:

- The report of officers, directors and committees;
- Report of director elections;
- The motion for acclamation of election for three (3) directors of the cooperative;
- Consideration of bylaw amendments;
- All other business which may come before the meeting or an adjournment or adjournments thereof;

*Dated this 28th day of April, 2025*



### OUR VISION

JCE Co-op exists to enhance the quality of life for our members.



# 2025 ANNUAL MEETING AGENDA

**MEMBER REGISTRATION..... 4:30 P.M.**

## **CO-OP DISPLAYS AND INFORMATION**

**BUSINESS SESSION..... 6:00 P.M.**

Welcome from District 1 Director .....	Jerry Meyer, Board Chairman
Call to order .....	David Senn, Board Chairman
Approval of Annual Meeting agenda .....	David Senn, Board Chairman
Invocation .....	Father Ejay, St. Mary's East Dubuque
Pledge of Allegiance .....	David Senn, Board Chairman
Introduction of JCE Co-op directors and recognition of former directors .....	David Senn, Board Chairman
Introduction of special guests and employees .....	Mike Casper, President & CEO
Approval of minutes of 2024 Annual Meeting .....	David Senn, Board Chairman
Report of director elections .....	Terry Kurt, Cooperative Counsel
Election of directors by acclamation .....	Terry Kurt, Cooperative Counsel
Consideration of bylaw amendments .....	Terry Kurt, Cooperative Counsel
Chairman presentation .....	David Senn, Board Chairman
President & CEO presentation .....	Mike Casper, President & CEO
Guest speaker .....	Dairyland Power Cooperative
Acceptance of President & CEO reports and financial statements .....	David Senn, Board Chairman
Questions & answers .....	Mike Casper, President & CEO
Unfinished business .....	David Senn, Board Chairman
New business .....	David Senn, Board Chairman
Adjourn .....	David Senn, Board Chairman

## **SPECIAL PRESENTATIONS**

Director's scholarships drawing & presentations

*Student applicants and at least one of their parents or guardians must be in attendance for the Director's Scholarships*

## **DOOR PRIZES**

*Must be present for the drawing to receive prizes*

10 — \$25 Bill Credits

4 — \$50 Bill Credits

1 — Free Home Energy Audit

## **PRIZES DRAWN FROM QUESTIONS SUBMITTED PRIOR TO THE MEETING**

5 - \$20 bill credits

**DINNER FOLLOWING THE MEETING..... 7:00 P.M.**



# JCE CO-OP BOARD OF DIRECTORS



## Board Officers



**David Senn**  
*Chairman*

Board member since 2007  
President since 2013  
District 7 representative



**Jerry Meyer**  
*Vice Chairman*

Board member since 2021  
District 1 representative



**Dan Tindell**  
*Secretary*

Board member since 2017  
District 4 representative



**Robert Kuhns**  
*Treasurer*

Board member since 2014  
District 10 representative

## Board Directors



**Joe Mattingley**

*Board member since 2006*  
District 2 representative



**Allen Hendren**

*Board member since 2023*  
District 3 representative



**Pat Smith**

*Board member since 2006*  
District 5 representative



**Tom Lundy**

*Board member since 1990*  
District 6 representative



**Ted James**

*Board member since 2024*  
District 8 representative



**Larry Carroll**

*Board member since 2011*  
District 9 representative



# DEMOCRATIC MEMBER CONTROL



Our co-op is well suited to meet the needs of our members because we are locally governed. Each member gets a voice and a vote in how the co-op is run, and each voice and vote are equal.

Our board of directors, which helps set long-term priorities for the co-op, also lives locally on co-op lines. These board members have been elected by neighbors just like you. We know our members have a valuable perspective, and that's why we are

continually seeking your input and encourage you to weigh in on important co-op issues and participate in co-op elections.

Locally-owned and operated, that's one thing that sets your cooperative apart from other types of utilities. JCE Co-op is guided by a board of directors who are members of the cooperative, elected by members to serve three-year terms.

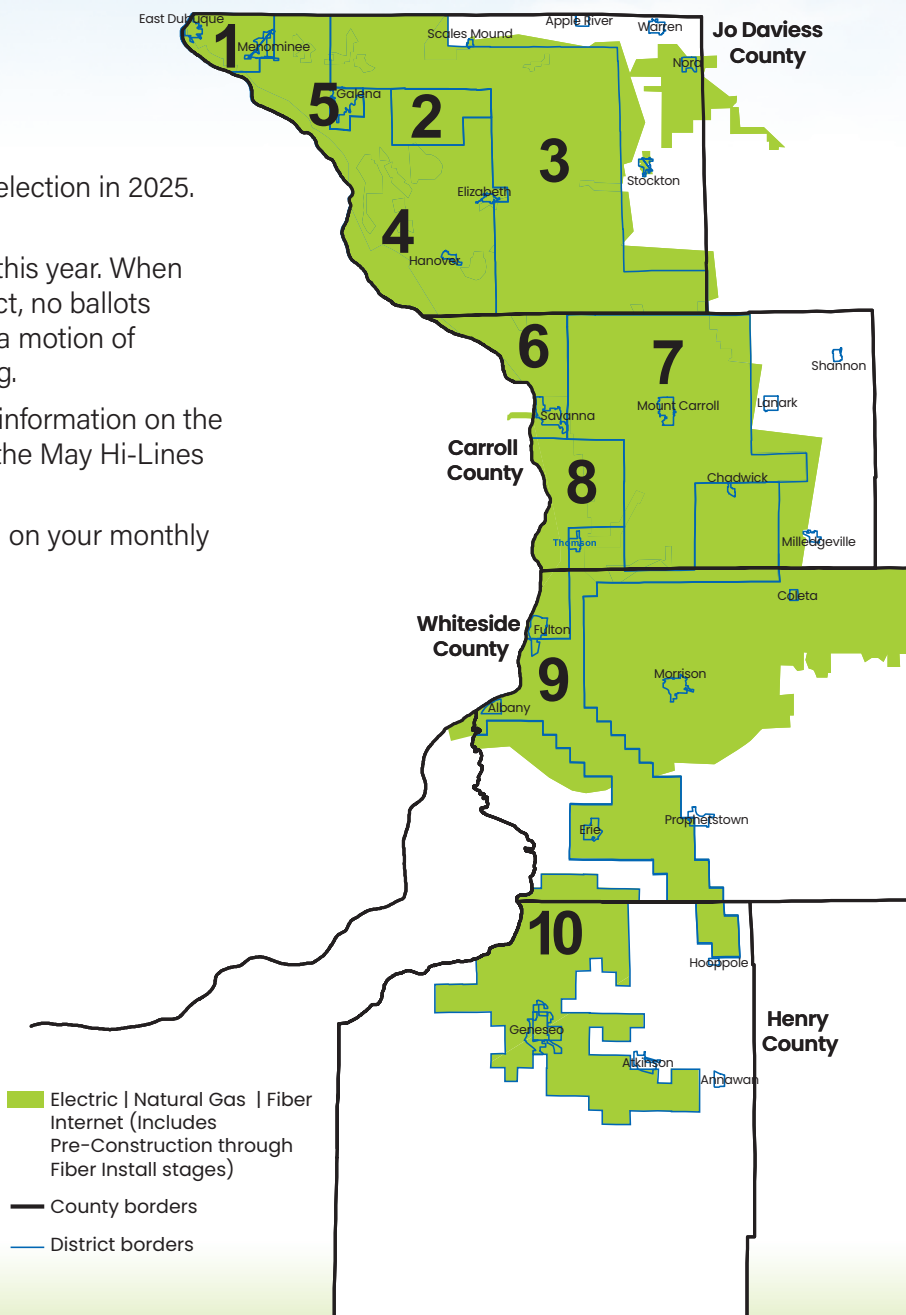
## Director Elections

Three director districts are up for election in 2025. These districts are 1, 2 and 4.

There are no contested elections this year. When only one candidate files in a district, no ballots are mailed, and the election is by a motion of acclamation at the annual meeting.

Candidate biographies and more information on the election process can be found in the May Hi-Lines and on [jcecoop.com](http://jcecoop.com).

Your director district can be found on your monthly billing statement.





David Senn  
*Board Chairman, JCE Co-op*  
*Board of Directors*

.....  
No matter the  
challenges we  
face, our focus is  
the best interest  
of the local  
communities we  
serve.  
.....

## RURAL ROOTS.

For 86 years, you – the members – have been the grassroots of what is now JCE Co-op.

Grassroots? You are the voice of the co-op, providing the direction that the organization might take, and more importantly, protecting your rights to have a voice in the future of co-ops. The need for you to inform our political leaders that your independence as an organization matters to each and every co-op across the United States.

Your co-op was established and built by local people who have served our area for decades. We know our communities – their needs, resources and challenges. This organization prides itself on reliability and moving forward to meet the needs of rural America. The move to high speed fiber is an excellent example.

On more than one occasion, JCE Co-op has been asked to send a representative to testify before Congress on the needs of rural America and their cooperatives who provide needed services to their members.

Advocating on behalf of members is a critical part of our commitment to you. We are working with co-ops across the country to stress the need for high-speed internet and advocate for smart energy policies that bolster reliable, affordable energy for our communities. No matter the challenges we face, our focus is the best interest of the local communities we serve.

Your voice, THE GRASSROOTS, adds strength to communicate our needs to both state and federally elected senators and congresspeople. Yours is the voice that will preserve our rural areas and ensure all rural Americans have access to the same technological attributes of urban areas.





# CO-OP VALUE.

When I first viewed the cover of the Annual Report, a feeling of pride resonated through me. To me the image expresses multiple meanings. It represents JCE Co-op's deep roots in the rural communities that we serve dating back 86 years, our strong community ties, and our passionate desire to build on and improve our communities for the next generation.

The image also expresses strength, growth and nurturing. The deep roots capture our longevity, the new growth that spurs from those roots, and our next generation of members.

JCE Co-op is rooted in our communities because we were established by local leaders who understood the value of bringing essential services to our rural landscape. Sparked by the need for electricity in the rural areas of our counties, area farmers banded together to form your co-op.

Today we continue to be committed to delivering safe, efficient and reliable service to you every day.

As a member of JCE Co-op, you are represented by leaders in our communities who you democratically elect to JCE's board.

Roots run even deeper considering the many local JCE employees whose family origins go back five generations or more. We are your neighbors, friends and family.

Because we are local and deeply rooted in the communities that we serve, we are incentivized to improve the quality of life in our area.

The foundation of JCE Co-op is built on seven sound principles, concern for community being one that clearly stands out to me.

Please don't hesitate to reach out to us with questions, feedback, or ways we can improve our service to you. We are committed to being your trusted advisor and utility service provider.



Mike Casper

*JCE Co-op President & CEO*

.....  
We are incentivized  
to improve the quality  
of life in our area  
and are committed  
to delivering safe,  
efficient and reliable  
service to you  
every day.  
.....



# 2024 ANNUAL MEETING MINUTES



The Annual Meeting of the Members of JCE Co-op was held at Saint Malachy School in Geneseo, Illinois, on Thursday, June 20, 2024, pursuant to duly given notice.

Chairman of the Board David Senn, called the meeting to order at 6:00 P.M. He welcomed attendees to the JCE Co-op Annual Meeting and thanked the Board of Directors and the entire JCE Co-op staff. Chairman Senn also announced that a question-and-answer session would be held at the end of the meeting.

Chairman Senn noted that this was the 85th Annual Meeting of the members and confirmed that a quorum was present.

## Approval of Agenda

The Chairman called for approval of the Annual Meeting Agenda. A motion was made, seconded, and carried unanimously to approve the agenda as printed.

## Invocation and Pledge of Allegiance

Russ Holesinger provided the invocation, followed by the Pledge of Allegiance led by the Chairman.

## Welcome and Introductions

Director Bob Kuhns welcomed the attendees and performed a song for the members.

The Chairman introduced the Board of Directors in attendance, noting the district each represented, and identified the officers of the Cooperative. He also introduced Mike Casper, President & CEO; Terry Kurt, General Counsel; and recognized former JCE Co-op board members present at the meeting.

## President and CEO's Remarks

Mike Casper, President and CEO, welcomed several special guests and recognized former and current employees, as well as the Saint Malachy School and its staff. He provided a safety moment, highlighting the cooperative's commitment to maintaining a culture of safety.

## Approval of 2023 Annual Meeting Minutes

The Chairman stated that the minutes of the 2023 Annual Meeting were included with the official meeting notice. A motion was made, seconded, and carried unanimously to approve the minutes as printed in the annual meeting booklet.

## Election of Directors

General Counsel Terry Kurt, explained that in accordance with the bylaws, elections were held for Directors in Districts 5 and 8, and there were two Directors elected by acclamation in Districts 7 and 10.





- Pat Smith of Galena received the most votes in District 5 and was declared duly elected for a three-year term.
- Ted James of Fulton received the most votes in District 8 and was declared duly elected for a three-year term.
- By acclamation, Dave Senn of Mt. Carroll was elected to a three-year term for District 7, and Bob Kuhns of Geneseo was elected to a three-year term for District 10.

## Amendments to the Bylaws

General Counsel Kurt outlined amendments made this year to the Bylaws of the Cooperative, specifically:

- Article II, Section 7(d)
- Article II, Section 12
- Article IX, Section 1(2)
- Article IX, Section 3

Kurt asked for a motion and a second to approve the bylaw amendment. The motion carried and the change will be made to the bylaw.

## Chairman's Report

Chairman Senn delivered his report, reflecting on 85 years of service to the members. He highlighted the growth of the Cooperative's three core business units: Electric, Natural Gas, and Fiber.

## Annual Report from the President and CEO

In his Annual Report, President and CEO Mike Casper emphasized JCE Co-op's dedication to the community and its commitment to safety, efficiency, and responsible service. He provided examples of the Cooperative's growth and its mission to deliver reliable utility solutions.

## Guest Speaker

President and CEO Casper introduced guest speaker Jeremy Johnson, Vice President of Engineering and Operations at Prairie Power, Inc., of which JCE Co-op is a member.

## Acceptance of Reports

The Chairman called for a motion to accept the officers' written and oral reports, as well as the financial statements. A motion was made, seconded, and carried unanimously to accept the reports as presented.

The President and CEO then answered questions from the members, alternating between questions from the members present, and written questions submitted by members prior to the meeting.

The Chairman asked if there was any other business, and hearing none, adjourned the meeting at 7:00 P.M. with the awarding of attendance prizes to follow.

Respectfully submitted,  
Dan Tindell  
Secretary



# RURAL ROOTS. CO-OP VALUE.



## ELECTRIC

We have been providing reliable energy since 1939. And on those occasions when the lights do go out, so do we! When an outage occurs, we move fast to safely restore your power. Our trained crews are on call 24/7 to restore your service.



We rarely have power outages, and when we do, the power is back on within a couple hours. My friends with other utilities have suffered long outages at times, and have felt the need to purchase expensive whole house generators. I've never felt the need for one, since JCE always get things up and running quickly.

Co-op member



## FIBER INTERNET

We offer high-speed fiber internet, phone services and a range of value-added solutions. Our fiber delivers superior reliability, faster speeds and the advantage of local member support. Our service packages are tailored to meet the needs of residential, small business and commercial members.



Since receiving fiber internet seven years ago, we have implemented smart technology solutions for our farm. Tasks like checking truck weights and managing irrigation can now be done remotely, saving time and effort. With fast and reliable internet speeds, JCE Co-op has helped our farm grow and modernize to operate smarter.

Jerry Brearton  
Neumiller Farms Food Safety Chief  
Thomson



## NATURAL GAS

We provide reliable natural gas services to Carroll and Whiteside County areas. Dedicated to safety and member satisfaction, we support residential, commercial and industrial clients, promoting energy efficiency and sustainable practices in all operations.



JCE Co-op was highly rated in all four areas that are required of System Operational Achievement Recognition (SOAR). JCE Co-op consistently demonstrates a commitment to providing natural gas safely and efficiently to all those in their community and as such, serves as a model for all other natural gas utilities in the country.

Dave Schryver  
APGA President & CEO







## ENERGY ADVISOR

No matter your energy source, John Scott (Inspector Watts) will help you investigate potential savings in your residence, business or farm. Walkthrough assessment and building audits help members optimize energy usage, reduce costs and improve efficiency.



Exceptional experience. Even though we were told that the house was insulated, it really only had minimal insulation and in many places, none. I learned so much and John was very willing to explain it to me.... I have told my family and all my neighbors. This is one of the best experiences I've had over the past months.

Chris, Galena



## GEOHERMAL

This system takes advantage of the stable year-round temperature found a few feet beneath the ground. A single piece of HVAC equipment has the ability to keep your home comfortable all year long in addition to providing some or all of your hot water needs.



According to the U.S. Environmental Protection Agency (EPA), geothermal systems are the most energy efficient, environmentally clean, and cost-effective space conditioning systems available. A geothermal heat pump provides year-round heating and cooling.

U.S. Department of Energy



## SAFETY

We prioritize the well-being of all members by ensuring a safe and secure environment through comprehensive training, hazard identification and continuous monitoring. With a focus on proactive risk management, JCE Co-op fosters a culture of safety, ensuring both employees and members are protected.



JCE always prioritizes safety and makes it a point to stay in compliance with the new and ever-changing rules, staying on top of changes in the industry. They are always easy to work with, and their safety manager consistently prioritizes employee training to ensure the team is well-prepared and knowledgeable.

Levi Vogt  
AIEC Safety Instructor



## YOUTH ENGAGEMENT

In support of our students in our service territories, Illinois electric co-ops give our leaders of tomorrow an opportunity to learn about their state legislation, the co-op model or apply for scholarships to further their education.



In 2016, JCE Co-op sponsored me to attend Youth Day, an opportunity that left a lasting impression. Now, nearly a decade later, I'm thrilled to see my journey come full circle as I proudly accepted a position with the very co-op that inspired me. It's incredible to be part of this team and to contribute to the co-op values that helped spark my passion.

Jordan, Elizabeth  
Broadband Scheduling Representative  
JCE Co-op



## COMMUNITY INVOLVEMENT

During Co-op Month 2024, a group of volunteers from JCE Co-op and Dairyland Power teamed up with the Gramercy Park Foundation to clear part of the park's north bluff in East Dubuque. Projects like this demonstrate it's important to be a good neighbor and community partner.



The visit from the co-op volunteers to Gramercy Park in October was an incredible win for Gramercy Park! The project that day gave our North Bluff improvement plans a huge jump start, by reclaiming about an acre of prime bluff top landscape from years of neglect and overgrowth. At least 3 native American earthworks were brought back into view.

Jeffrey Trannel  
Gramercy Park Foundation



## FINANCIAL ASSISTANCE

As a co-op, we are deeply rooted in our communities. Co-ops have a proud history of giving back, and members help us give back, too. Our Neighbor to Neighbor Care Program for energy assistance provides help to those in need, right here in our communities.



When our members face economic hardships, energy security is the last thing we want our membership to be worried about. Our Neighbor to Neighbor program works in tandem with LIHEAP, however any income qualifying residential member needing energy assistance can receive funds whether or not they received LIHEAP.

Jennifer Meyer  
VP of Cooperative Services  
JCE Co-op







## CAPITAL CREDITS

We operate at cost and give credit back to our members rather than outside investors or shareholders. At the end of a year, if any operating revenue is left over, we allocate it as capital credits. When financial conditions permit, the board of directors votes to pay capital credits back to you.



Only co-ops make every customer an owner-member of the business. You share in your co-op's success. Receiving cash back over time is one of the benefits of being a co-op member. In 2024, JCE Co-op retired approximately \$1.6 million in capital credits.

Mike Casper  
President and CEO  
JCE Co-op



## SENIOR PLANET

In partnership with AARP, JCE is helping older adults learn new technology skills and make new friends. These in-person classes are held in our service areas and are open to all seniors 60+. This aligns well with JCE's vision to enhance the quality of life for our members.



We love learning new tips and techniques on our smartphone, computer, and streaming services. The class sizes are comfortable and just the right fit, and many of our technical questions were answered. Thanks to these workshops, we're now able to apply our new tech skills in our everyday lives. We're excited to attend more sessions and workshops.

Mary, Hanover



## CO-OP CONNECTIONS

Save hundreds at local and national businesses. This free program allows members to get their discounts shopping online through [connections.coop](https://connections.coop), the Co-op connections mobile app or by using the card. Get your card by requesting it from the co-op.



Members have saved more than 47% off the retail price for prescriptions when using Co-op Connections. The card is accepted at more than 60,000 pharmacies, including 20,000+ independents and all the major chains. And the full Healthy Savings suite also includes discounts for dental, vision, chiropractic care and diabetic supplies.

Touchstone Energy® Cooperatives

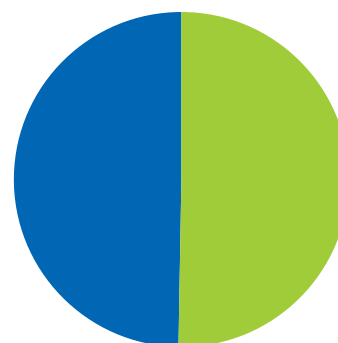
# BALANCE SHEET



Year ended December 31, 2023 and 2024.

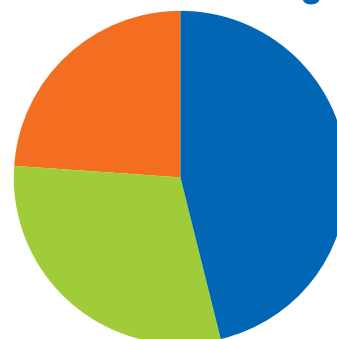
ASSETS:	2023	2024
<b>UTILITY PLANT</b>		
Utility Plant in Service (cost)	196,244,346	212,167,438
Construction Work In Process	22,114,655	33,478,469
Subtotal	218,359,001	245,645,907
Less: Accumulated Depreciation	71,163,083	76,475,608
Net Utility Plant	147,195,918	169,170,299
<b>INVESTMENTS</b>		
Non-Utility Plant (net)	1,667,473	1,283,457
Investments	17,538,882	18,639,312
Total Investments	19,206,355	19,922,769
<b>CURRENT ASSETS</b>		
Cash	4,138,245	25,123,757
Temp Investments	-	-
Notes Receivable	121,715	121,715
Accounts Receivable	5,800,346	4,709,324
Materials Inventory	7,150,709	7,169,994
Prepayments	259,948	799,724
Other Current Assets	629,758	648,877
Total Current Assets	18,100,721	38,573,391
Deferred Debits	4,569,048	4,052,309
Total Assets	189,072,042	231,718,768
<b>Equities and liabilities</b>		
<b>EQUITIES AND MARGINS</b>		
Memberships	-	-
Patronage Capital	28,585,460	28,327,562
Other Margins & Equities	13,818,477	14,752,292
Total Equities and Margins	42,403,937	43,079,854
<b>LONG TERM DEBT</b>		
CFC Mortgage Notes	119,160,945	140,524,389
USDA Economic Dev Loan	-	-
Other Noncurrent Liabilities	-	-
Post Retirement Benefits	1,228,364	1,281,935
<b>CURRENT LIABILITIES</b>		
Notes Payable	5,000,000	4,000,000
Accounts Payable	6,741,746	9,034,696
Current Maturities Long-Term Debt	5,927,609	6,435,053
Post Retirement Benefits	83,327	125,985
Customer Deposits	327,424	342,989
Other Current Liabilities	3,303,771	2,859,937
Total Current Liabilities	21,383,877	22,798,660
Deferred Credits	4,894,919	24,033,930
Total Equities & Liabilities	189,072,042	231,718,768

## 2024 Gas Usage



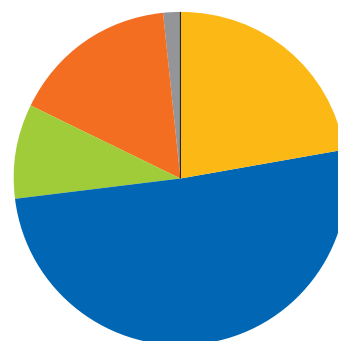
Residential-50.30% Commercial-49.70%

## 2024 Electric Usage



Residential-46.19% Commercial-30.03%  
Large Commercial-23.78%

## 2024 Services by Class



Residential gas-16.0% Commercial gas-1.6%  
Residential electric-50.9% Broadband-22.4%  
Large commercial electric-1% Commercial electric-9.1%



# INCOME STATEMENT

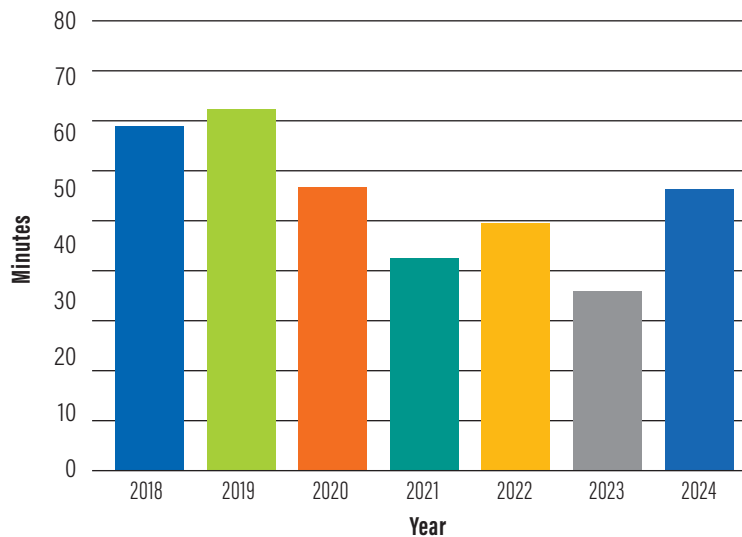


	2023	2024
<b>OPERATING REVENUE</b>	<b>64,104,803</b>	<b>68,581,409</b>
Cost of Power	32,112,003	31,472,331
<b>OPERATING EXPENSES</b>		
Transmission Expense	941	5,436
Distribution Expense - Operation	5,676,319	7,325,177
Distribution Expense - Maintenance	4,925,996	5,723,703
Customer Accounts Expense	2,401,459	2,687,758
Customer Service & Information Expense	1,070,301	1,117,962
Sales Expense	669,315	757,773
Administrative & General Expense	5,606,778	7,098,924
Depreciation & Amortization Expense	5,330,918	5,868,234
Tax	163,933	174,318
Interest on Long-Term Debt	4,606,786	5,912,674
Interest Expense - Short Term Debt	400,456	461,062
Other Deductions	236,459	230,206
<b>TOTAL OPERATING EXPENSE</b>	<b>63,201,665</b>	<b>68,835,558</b>
<b>NET OPERATING MARGINS</b>	<b>903,138</b>	<b>(254,149)</b>
<b>NON-OPERATING MARGINS</b>		
Interest Income	20,125	22,737
Loss on Disposal of Equipment	27,044	(141,480)
Other Non Operating Margins	131,190	144,455
Patronage Capital from:		
Generation & Transmission	1,292,045	1,379,885
Other Capital Credits	396,516	238,001
Extraordinary Items	-	0
<b>NET MARGINS FOR PERIOD</b>	<b>2,770,057</b>	<b>1,389,449</b>

## Reliability Report

System average interruption duration index

*Not including major event days*



# VALUE OF CO-OP PARTNERS



Dairyland Power Co-op (Dairyland) and Prairie Power, Inc. (PPI) are the generation and transmission (G&T) cooperatives that provide the power required by JCE Co-op electric members 24/7/365.

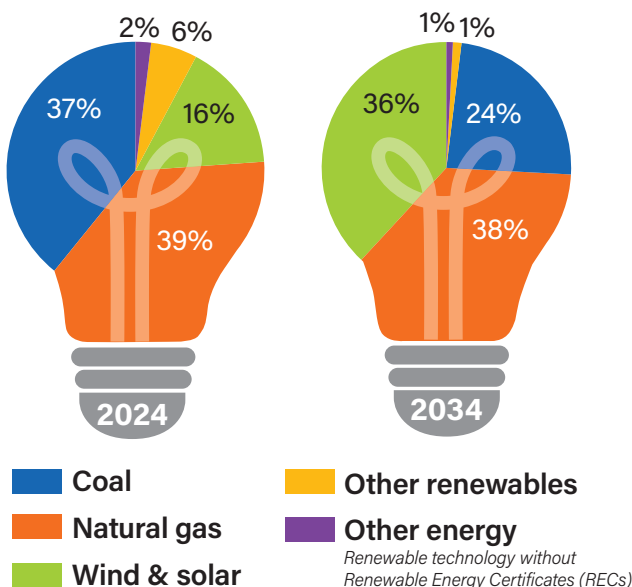
Safety is a top priority. If employees do not work safely, the delivery of reliable and cost-competitive electricity cannot happen. Employees are authorized to stop work and speak up if something is unclear or they have questions about the best way to proceed.

## Diversifying Sources

Dairyland's decarbonization goal includes diversifying the sources used to generate electricity. Last year was a banner year as Dairyland was awarded more than \$600 million in grants for projects that will help reduce Dairyland's carbon footprint and add resiliency to the grid through more than 1,000 MW of renewable energy projects and battery storage, as well as upgrades and rebuilds to existing transmission infrastructure.

Dairyland Power Cooperative generates electricity by using both traditional and renewable energy resources to provide safe, reliable and affordable electricity. Dairyland owns and operates several power plants utilizing a progressive 'all of the above' strategy: hydroelectric, natural gas, coal, landfill gas and solar generation. Below is a quick breakdown of our generation mix:

## Energy Resources



A \$28 million cooperative agreement award with the U.S. Department of Energy's Office of Clean Energy Demonstrations will strengthen grid resilience by bringing long-duration energy storage opportunities to rural communities served by Dairyland members and includes a project at Frentress Lake in JCE Co-op's service territory. Utility scale battery storage supports reliability as a back-up technology resource for intermittent renewable energy.

In alignment with our G&Ts and statewide and national associations, together we work with elected officials, regardless of party affiliation, to advocate for policies benefiting electric cooperatives. With a new federal administration, together we are monitoring developments and advocating for co-op priorities that support growth and development in the rural communities we serve.

As part of its overall sustainable power supply plan, Dairyland continues to explore small modular nuclear reactors. Nuclear will drive the clean energy transition by providing reliable baseload, carbon-free power to support economic growth and the integration of wind and solar.

## No Transition Without Transmission

JCE Co-op, Dairyland and PPI are part of the Midcontinent Independent System Operator (MISO), which is the air traffic controller for reliable and cost-effective electricity in a 15-state region plus the province of Manitoba, Canada.

One critical aspect of reliably powering the lives of more than 40 million people in the MISO footprint is building new power generation facilities; the other is efficiently delivering electricity to where it is needed. In September 2024, the 102-mile, 345 kilovolt (kV) Cardinal-Hickory Creek transmission line was energized between Dubuque, Iowa, and Middleton, Wis. Dairyland is a 9 percent owner of the line with ATC and ITC Midwest.

At the end of 2024, MISO announced Tranche 2.1 of its long-range transmission plan (LRTP) totaling \$21.8 billion for 24 projects and 323 facilities in planned transmission line upgrades and construction investments. The result will be a transmission backbone of more than 3,600 miles of 765 kV and 345 kV transmission lines. With these large



projects, costs are spread among the entire MISO footprint. MISO estimates that, in addition to maintaining reliability and enabling load growth, the project will result in \$1.80 to \$3.50 of benefit per \$1 spent.

Although Dairyland and PPI are on a path to decarbonization, they are taking a measured approach that ensures reliability too.

## Community

On Oct. 2, 2024 about 200 volunteers from Dairyland and 10 electric cooperatives converged on six community service project sites to make a difference in our local communities. We are proud to share that JCE Co-op and Dairyland employees participated at Gramercy Park in East Dubuque to clear brush on the North Bluff of the park. This is a very visible demonstration of our Cooperative Principles of Cooperation Among Cooperatives and Concern for Community.



## About MISO

The Midcontinent Independent System Operator (MISO) is an independent, not-for-profit, member-based organization responsible for keeping reliable and cost-effective power flowing across 77,000 miles of transmission lines. MISO focuses on three critical tasks:

Managing the flow of high-voltage electricity across 15 U.S. states and the Canadian province of Manitoba

Facilitating one of the world's largest energy markets with more than \$40 billion in annual transactions



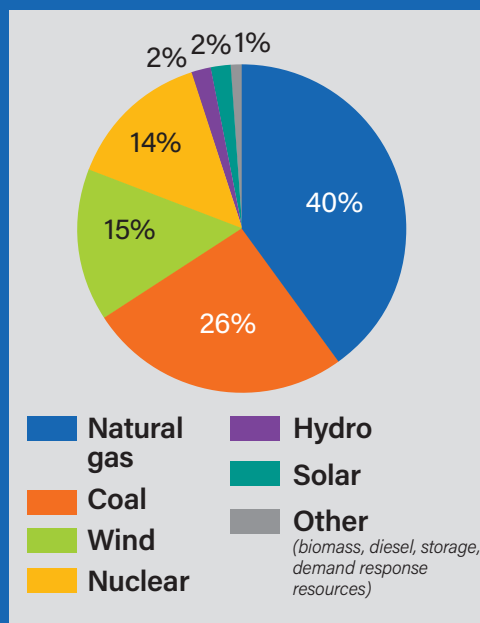
## Planning the Grid of the Future

The MISO footprint has reduced its carbon intensity by

**32%**  
since 2014.

In 2024, generation facilities in MISO produced

**638 million MWh**



# 2025 BYLAW AMENDMENTS



## Proposed Bylaw Amendment

*Changes to bylaws in red.*

*New additions in blue.*

The current version of the bylaws do not adequately distinguish between Class A and Class B members. The new amendment clearly defines Class B Members as those who receive services other than retail services. This amendment will allow the co-op to better track Class B Members and allow for a more accurate calculation of capital credits based on the use of co-op services by each member class.

**Article II Section 6. Member Classes.** Based upon a Member's use, receipt, or purchase of one (1) or more Cooperative Services, the Cooperative may group Members in the following classes ("Member Classes"):

~~(a) Class A Member: Any Members using, receiving, or purchasing—~~who receive electric, gas, and/or broadband retail services from the Cooperative. Retail services are defined as supply, distribution and transmission of electric, gas, and broadband. The member can be elected as a director and earn capital credits based on their use of these services.

~~(b) All Cooperative Services associated with, or regarding, the provision of electric power, natural gas and/or telecommunications/broadband services to a residential, or commercial, dwelling or structure, owned, controlled, or directly occupied by the Member.~~

**Class B Member:** ~~Any~~ Members using, receiving who receive services other than retail services provided by the Cooperative. The member earns capital credits based on their use of these specific services. However, Class B members cannot vote at meetings or run for director positions in the Cooperative. ~~or purchasing any Cooperative Service regarding the provision of electric power, natural gas and/or telecommunications/broadband services to any dwelling or structure owned, controlled, or directly occupied by the Member.~~

## WHO WE SERVE

20,231  Electric accounts

5,764  Natural gas accounts

7,942  Broadband accounts  
(Includes fiber internet and wireless members)

## ADDING COMMUNITY VALUE

\$5,500  Area fire & ambulance districts

\$6,288  Area food pantries

\$12,500  Scholarships

\$8,544  Other education & community organizations





# IMPORTANT



## Bring this REGISTRATION CARD

with you to the  
**2025 Annual meeting of members**

**Wednesday, May 28, 2025**

East Dubuque High School  
200 Parklane Dr  
East Dubuque, IL

Your Touchstone Energy® Cooperative 

## ATTENDANCE

### Please join us in-person

JCE Co-op's 2025 Annual Meeting will be an approximate one-hour business session beginning at 6 p.m. and will be held in the East Dubuque High School. Registration begins at 4:30 p.m. with co-op displays and booths before the meeting. Drawings for the 2025 Director's Scholarships will be held at the end of the business session with door prize drawings to follow.

### Must be present to win door prizes



The meal will be served in the secondary gym at approximately 7 p.m.



RSVPs are requested and can be made by visiting [jcecoop.com/annual-meeting](http://jcecoop.com/annual-meeting).

## JCE CO-OP ANNUAL MEETING

**May 28 - 6 p.m.**

East Dubuque High School  
200 Parklane Dr  
East Dubuque, IL

**Registration  
begins at 4:30 p.m.**

Special displays will feature  
co-op programs and services

**Member appreciation  
dinner 7 p.m.**

Pulled pork sandwich dinner  
by The Otherside  
East Dubuque

## NOT ABLE TO JOIN US IN PERSON?



### Livestream

JCE will livestream its  
annual meeting. Visit  
[jcecoop.com/annual-meeting](http://jcecoop.com/annual-meeting)  
for more information.



### Radio broadcast

The annual meeting will be  
broadcast on WCCI 100.3FM.

# JCE CO-OP ANNUAL MEETING

**May 28 - 6 p.m.**

East Dubuque High School  
200 Parklane Dr  
East Dubuque, IL

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East Dubuque



P.O. Box 390 | Elizabeth, IL 61028

PRSRT STD  
U.S. POSTAGE

**PAID**

Springfield, IL  
Permit No. 609

## *Registration card*

This label above will be used in registration and awarding of Annual Meeting prizes.

800.858.5522 | [jcecoop.com](http://jcecoop.com) | Your Touchstone Energy® Cooperative 

# THANK YOU

for being a JCE member and  
owner—we appreciate you!

Photo courtesy of our valued member, Cathy Holland, Elizabeth.