

JCE board approves retirement of \$1.7M in capital credits—look for in this month's bill!

Being a co-op member has benefits. Unlike investor-owned utilities, co-ops like Jo-Carroll Energy share excess revenue back with the consumer-members we serve in the form of capital credits. It's one of the things that sets co-ops apart.

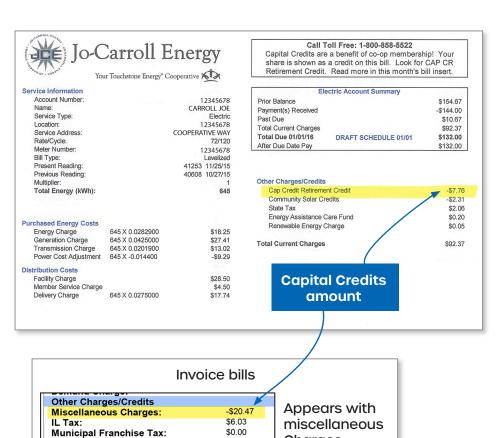
This December, Jo-Carroll Energy will retire approximately \$1.7M in capital credits to approximately 23,200 members and former members who will receive a check or bill credit for their capital credits.

Active members who receive capital credits up to \$599.99 will see this as a bill credit on their December statement. Active members with retirements of \$600 or more and all inactive members receive checks. Minimum check amount is \$10; any amount less than \$10 is held in the member's name until the minimum is reached.

We are proud to support our members and communities by putting money back into the pockets of those we serve!

The JCE board and staff thank you for being a member. We wish you and your family the very best this holiday season!





Look for your Capital Credits.

Your retirement amount will show as a bill credit on your December statement!

Receiving capital credits is a unique aspect of being a co-op member and owner. Capital credits represent your investment in Jo-Carroll Energy.

Your retirement is based on energy purchased in 1998 and/or through 2022, and is a direct benefit of your co-op membership in Jo-Carroll Energy. This amount is for the total credits you earned in 1998 plus 5% of all remaining credits earned from 1998 through 2022, at a discounted rate. Capital credits are based on how much energy you purchased during those years.

How Capital Credits work.

\$0.00

\$0.00

\$470.65

Charges



Yard Light(s):

Account Summary

Unpaid Balance

Load Management Credit:

When you or your business establishes service with Jo-Carroll Energy (JCE), you become a member and owner. Money comes in when members pay their energy or fiber internet bills.



JCE calculates if the money collected for the year is more than the costs of operation. If there is more revenue than expenses, it's called a margin.



JCE allocates margins to each member based on the amount each member paid for energy or fiber internet that year. It is added to your capital credit account. This usually occurs in the spring of each year.



Member equity, capital credits, is used to help fund needs such as line construction, transformers, trucks, inventory or other equipment.



Each year, the JCE board evaluates the financial condition to determine if we can retire or refund capital credits. If so, your investment in the co-op is then returned as a bill credit or a check. This usually occurs in December.

Margins for electric, natural gas and fiber internet are allocated separately.

Coming Jan. 1, 2024



